



NORTHAMPTONSHIRE

Health Charity

*Supporting local NHS hospitals & community services*

***Charity No 1165702***  
***Annual report and accounts***  
***2019/2020***



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## Foreword by the Chairman of the Northamptonshire Health Charity



### Foreword by the Chairman of the Northamptonshire Health Charitable Fund

I am pleased to introduce the fourth annual report of the Northamptonshire Health Charitable Fund.

As this report is being prepared, I am very conscious of the extraordinary response the charity has received from the Northamptonshire Community to its COvid-19 appeal. This response has been in the form both of substantial cash donations and a wide range and large number of gifts in-kind. The staff of the Charity, NGH, and NHFT, together with volunteers, have worked extremely hard to get all the in-kind donations, from electronic tablets to food, to the front line for the benefit of patients and those working there. These efforts are ongoing and a detailed history of the appeal will certainly be a highlight of next year's report.

We are pleased to report that the charity has continued throughout the year to make a significant and tangible difference to the patients, their families and the staff at Northampton General Hospital (NGH) & Northamptonshire Healthcare Foundation Trust (NHFT).

Some key highlights have been:

Spending over £100k on medical equipment to meet the health needs of the local community.

Spending over £250k on welfare to enhance the facilities available to patients, those that accompany them to hospital appointments, their visitors and the staff who strive so professionally to treat them.

For the second successful year we have provided £50k to support applied research in accordance with the donor's specific wish.

Making sure that every in-patient at both NGH and NHFT received a small present on Christmas Day. This was thanks to the generosity of all who donated gifts to our Christmas appeal.

Your contributions made this work possible and your future donations are the key to our continued success. In supporting the charity, we hope you will get a real sense of visible and tangible investment in the wellbeing of our community.

Finally, I would like to thank all our donors, fundraisers, my fellow trustees, and the many volunteers who work alongside the professional staff of the charity. Their commitment and dedication is absolutely outstanding.

Nick Robertson

October, 2020

## Our Vision and strategic objectives



The Northamptonshire Health Charitable Fund was registered as a Charitable Incorporated Organisation on the 23<sup>rd</sup> February 2016, registration No 1165702. The charity uses Northamptonshire Health Charity as its abbreviated form on the majority of its communications with the public.

The main objectives of the Charity are to hold trust funds and apply the income and capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by:-

Northampton General Hospital NHS Trust (NGH)  
Northamptonshire Healthcare NHS Foundation Trust (NHFT)

By active fundraising and by securing donations, legacies and sponsorship, the charity seeks to provide the additional support to make a real difference for the patients, their families and the staff who look after them.

We invite you to support us in our work, so please read on, and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

In setting objectives and making plans for the year the trustees considered the Charity Commission's general guidance on public benefit and in particular to the public benefit of providing support for the relief of ill-health.

The trustees adopted a new set of strategic objectives in April 2019 and these are presented diagrammatically on the next pages of the report along with an initial review of first year achievements.

# Our Vision and strategic objectives



## Specific targeted deliverables

Grant making	Clear annual spending plans that reflect priorities of the beneficiary organisations.
Fundraising & marketing	Annual 18 month itemised marketing plan including targets for appeals. Successfully progress at least one major appeal (£1m +) for each of NHFT and NGH.
People	Long term staffing plan, and appropriate remuneration framework in place.
Resources	Springfield site developed to maximise charity and trust benefits.
Local Community	Community engagement programme developed including targeted newsletters. Fundraising toolkit fit for purpose.
Partnership	Fund advisor briefing programme operational and effective sub committee structure. Identifiable local business partnerships in place.
Good Governance	Output from annual reviews and external audit.

## Our Vision and strategic objectives



### Review of the year

Our plans for the year were prepared in accordance with the targeted deliverables outlined above and specifically identified: -

- ♥ To work with both trusts to develop grant proposals that maximise the benefits of all donations received.
- ♥ Development of detailed proposals to allow the launch of at least one major appeal during the year
- ♥ To develop the Springfield external space to become an effective resource for enhancing the fundraising activities of the charity.
- ♥ Fund the expansion of the R&D facilities to support an expansion in research related to diabetes.
- ♥ Promoting fundraising initiatives that seek to specifically encourage community partners, staff, and where appropriate service user involvement.

### Our achievements

Grant making during the year has prioritised improving staff and patient facilities in accordance with the specific needs both trusts identified through nominated fund advisors.

Both trusts continue to work to develop specific projects that are appropriate to be progressed as major fundraising appeals; with focus from NGH primarily being on development of expanded Urology facilities utilising the Fred Staden legacy and NHFT looking to provide a simulation suite to enhance staff training. Progression of the research facility development has progressed much slower than originally planned due to resource constraints.

In the interim a number of specific asks have successfully been progressed for both trusts culminating at the end of the year with the community being invited to donate both gifts in kind and money to help us support both trusts as they responded to the challenges of COvid-19;

Our staffing remained stable during the year. A clear independent remuneration policy was progressed for the charity with awareness of local market conditions taken into account when setting salaries for the team. Of specific note was the retirement of Sandra Adcock the charity manager in March 2020 with resultant changes to the roles of the rest of the team.

## Our Vision and strategic objectives

Work on the Springfield site was progressed in the second half of the year with removal of the redundant outhouses and refurbishment of the external patio area and related landscaping of the rear garden to create an area suitable to be used for outside events.

Our community engagement programmes have continued to develop with significant community response to both our Christmas and subsequent Covid-19 appeals.

Both of the trust specific sub committees received good support from fund advisors and relationships with local business partners continued to develop and expand.

The overall financial performance for the year is summarised with analysis between the beneficiary organisations.

	NGH Funds		NHFT Funds		Core activity		Total	
	2018/19	2019/20	2018/19	2019/20	2018/19	2019/20	2018/19	2019/20
	£000	£000	£000	£000	£000	£000	£000	£000
<b>Income</b>								
Donations & grants	313	409	43	79	15	45	371	533
Legacies	647	63	0	0	0	0	647	63
Fundraising	83	122	3	6	36	37	122	165
Investments	0	0	0	0	102	94	102	94
<b>Total income</b>	<b>1,043</b>	<b>594</b>	<b>46</b>	<b>85</b>	<b>153</b>	<b>176</b>	<b>1,242</b>	<b>855</b>
<b>Expenditure</b>								
Fundraising costs	6	11	1	2	96	113	103	126
Grants paid	894	547	104	85	14	51	1012	683
Support costs	0	0	0	0	130	151	130	151
<b>Total expenditure</b>	<b>900</b>	<b>558</b>	<b>105</b>	<b>87</b>	<b>240</b>	<b>315</b>	<b>1245</b>	<b>960</b>
	143	36	(59)	(2)	(87)	(139)	(3)	(105)

The overall cost of fundraising is 16% of total donations, legacies and fundraising income generated during the year which compared to 17% which is the 2019 average for the NHS charity sector.

## Operational review

### Reflections on the past year:

We launched the year by adopting our new strategy document and updating our branding.

To promote the new branding and strategy we held a celebration to recognise the success of the first three years as an Independent charity by holding a birthday party with guests representing both local businesses and some of our most valued individual supporters



During the celebrations the team unveiled the new charity logo and marketing materials.





## Operational review

Following on from this we had an active summer fundraising programme with highlights including: -

The Annual abseil event down the Northampton Light house (Lift test tower)



As an event it raised over £17k!



One of our long-standing supporters who won the NGH fundraiser of the year award in 2019, Brian joined in and at over 80 abseiled down the tower and on his own for the second time with us and raised well over a thousand pounds.

## Operational review

Julie Shepherd NHFT Director of Nursing along with Laura Dunsby undertook a sponsored walk to Mount Everest base camp



We were also pleased to facilitate a team from the Nationwide Building Society undertaking garden improvements at the Squirrels Childrens short breaks centre.



## Operational review

Our Golf day was again reported as being enjoyable by all who took part.



While colleagues successfully took part in the Northampton half marathon event.



We took a pause and then started focusing on Christmas...

## Operational review

We were donated a large quantity of Advent calenders which meant many patients both young and old were given one at the beginning of December.



The number of donated gifts was amazing both from the general public and staff as exemplified by this picture of a gift presentation by the NGH domestic team.



While schools within the town both gave gifts but also provided letters to patients which were much appreciated.

Bridgewater primary school  
Bridgewater Drive Northampton  
NN33 AF

Tuesday 3rd December 2016

Dear Sir/Madam,  
I'm sorry to hear you're in hospital and I hope my letter cheers you up.

My name is [redacted] and I'm 9 years old. I play for Moulton Magpies, by the way that's a football team. I'm also a massive Liverpool fan. My favourite subject is maths because I like times tables.

I hope you're out of hospital for 2016 so you can enjoy time at home. I'll be thinking of you at Christmas.

Kind Regards  
[redacted]

ps What do you call a polar bear with a Santa's hat? Santa paws!



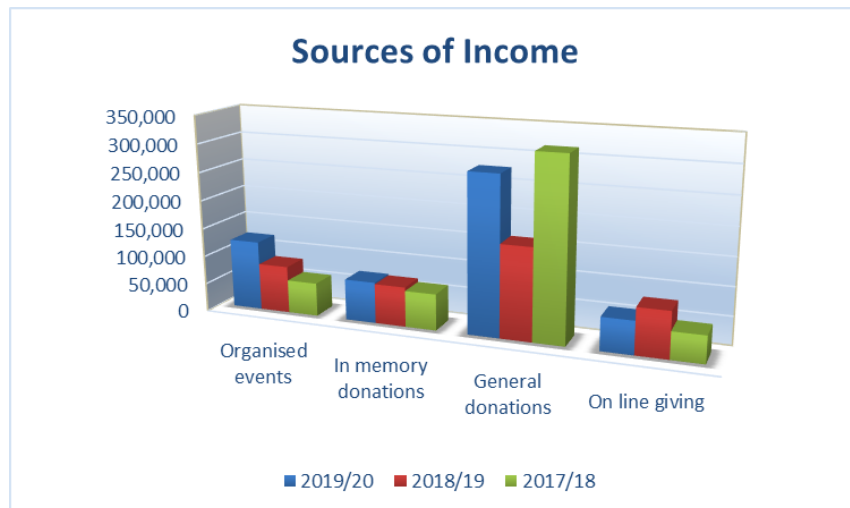
## Operational review

At the end of the year we launched our COvid -19 appeal which has meant we have entered the new year with both an amazing demonstration of public support along with huge challenges regarding both our working arrangements and regular programme.

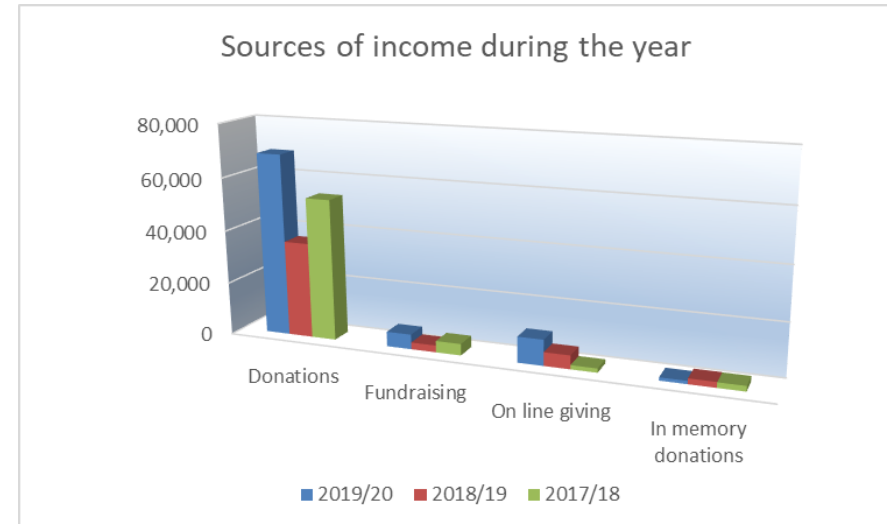
While the aim of our fundraising is to generate funds we always also seek to promote fundraising initiatives which allow patient involvement and provide therapeutic benefit to those involved.

Our programme resulted in increases in both NGH and NHFT specific donation and fundraising income as shown in the charts below.

### NGH funds



### NHFT funds



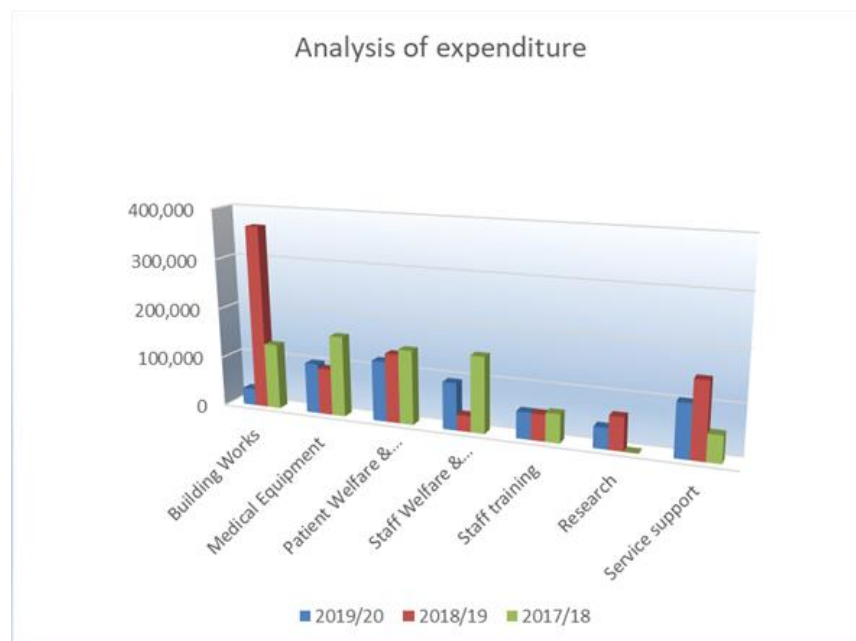
As in previous years the support for the Charity from the Friends of Danetre is much appreciated with £48k being received to specifically fund initiatives and equipment for the unit at Daventry.

## NGH Operational review

### Highlights from the year supporting



The overall spending for NGH was lower as no major project was completed during the year as presented in the diagram below



Expenditure analysis by category;

- ♥ Patient welfare £120k including a number of specific initiatives to improve patient day rooms and continued providing an opportunity for long term cancer patients to have a short time away in a holiday caravan.
- ♥ Staff training and welfare £146k which included improving staff areas and enhancing staff skills and knowledge.
- ♥ Research funding specifically focusing on supporting transition for young people as they transition to adult diabetic services.
- ♥ Direct service support saw the charity funding an additional volunteer coordinator.
- ♥ Building work funded during the year of £33k related to finishing of the Emergency Assessment bay on Talbot Butler cancer ward, a kitchen in Integrated surgery department and works in the Pathology department.

Two slightly different stories are:

### **Purchase of new vehicles for the Volunteers buggy service**

We initially were asked to fund the replacement of the indoor buggy which was reaching the end of its useful life, and the charity are pleased to have facilitated its purchase along with ensuring it wasn't finished in "standard yellow"



Because of the success of the appeal we were also able to purchase an outside buggy for the hospital Volunteers service.

This has meant the buggy service could be extended to the outside areas of the hospital:

- ♥ Picking up patients, carers and visitors from the car parks and taking them to the specific hospital building, including Highfield Clinical Care Centre and the Springfield Unit.
- ♥ Being fully covered it keeps both the driver and passengers protected from the weather
- ♥ The service can run all year round

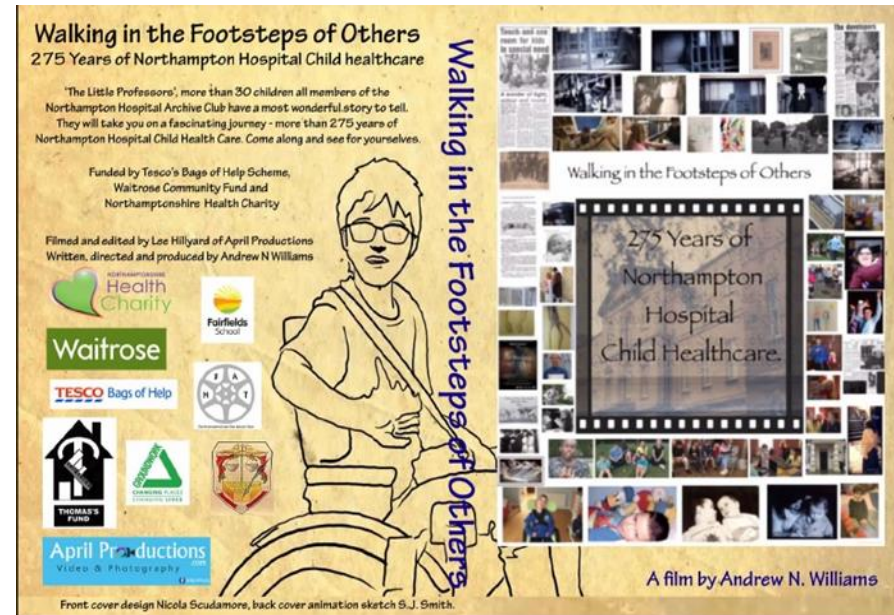




## Educational DVD for children

Dr Andrew Williams from Paediatrics made 'Walking in the footsteps of others - 275 years of Northampton Hospital Child Healthcare'. A 30-minute film covering a history that predates Great Ormond Street Hospital by more than 100 years.

Using the extensive Hospital archive, films and other original material over 30 Northampton children have credited roles within this film. Every child involved received a copy of the DVD of the film -see image. It is hoped that the film will be uploaded onto the you tube channel of the Royal College of Paediatrics and Child Health in due course.

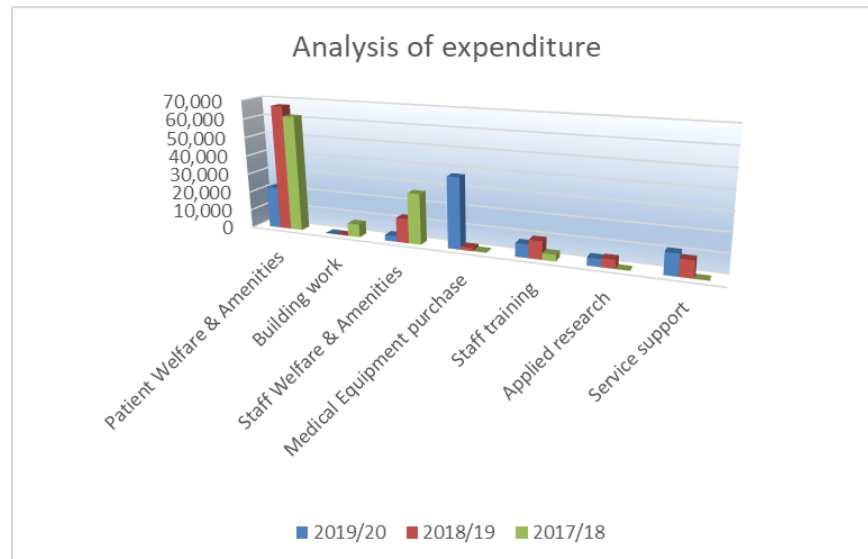


## NHFT Operational review

### Highlights from the year supporting



**In total, grants of £105k were made to NHFT during the past year (£99k the previous year)**



Some of the main items included:

Specialist beds for the Danetre community wards' £10k

Spending on patient amenities has focused on provision of therapy equipment and educational visits.

### The Allotment Group

The allotment group is in its 4th year of great success in supporting service users recovering from mental health issues. Attending the group helps to improve both physical and mental health as well as social interaction with other people who are going through the same thing.

The group members work together to cultivate the allotment to grow all assortments of fruit, veg and flowers. Nurturing the plants from seed until they bloom is such a rewarding feeling for them. The fruit and vegetables that they grow they then take home to eat so it helps towards a healthier diet as well.



### Berrywood Shop refurbishment

£3,200 was invested into the Berrywood shop to enhance the facilities for patients. The work has now been completed other than full charity branding is still to be finalised.

Now the refurbishment has been completed the range of stock available has increased; and offers items that support coping strategies, enhancing life skills, as well as distraction items and other therapeutic amenities.

A further plus to this has been the increase in monthly income generated. Developing on the success of the expansion, an additional portable shop has been set up at the Welland centre which is also proving successful.



## Futures plans

### Charity longer term plans

As the charity enters its fifth year of independent operation we retain as targeted major action plans:

- ♥ To make full use of the Springfield grounds as an effective resource for the fundraising activities of the charity
- ♥ To work with the NGH operations team to develop plans to maximise the benefits of the Fred Staden legacy
- ♥ To fund the improvement of the R&D facilities at NGH to support an expansion in research related to diabetes utilising the Lorna Smart legacy
- ♥ To work with NHFT in developing plans for charity support in creating an innovation and training facility.

### Plans for 2020/21

- ♥ To continue to support patients through the COvid-19 epidemic along with supporting the health and well-being of NHS staff and volunteers
- ♥ Enhance staff rest areas such as staff rooms and gardens
- ♥ Further initiatives include the creation of family rooms linked to individual or groups of wards
- ♥ Providing grants towards the enhancement of patient care facilities and continuing to support events which offer opportunities for mental health service users to be actively involved
- ♥ Continued support to local community care service provision including increased provision of complementary therapy sessions and skills development sessions.

## Introducing our Trustees

### **Nick Robertson (Chair)**

Nick is a Chartered Accountant with a degree in Engineering and Economics from Oxford. He spent most of his career with Royal Dutch Shell, working in many countries, mainly in finance roles but also in general management and HR. His last eight years were as Vice President, Group Risk Management and Insurance. Since leaving Shell he has pursued a number of interests, consulting on risk management with large industrial companies and advising smaller oil and gas companies on financing. He is also a governor of the University of Northampton.



### **John Archard-Jones ( Nominated by NGH )**

John has 30 years of commercial experience at senior levels in manufacturing, sales management, project management and major bids. He is a former managing director of the African region of ICL, a leading technology company. John is an experienced non-executive director within both the public sector as well as private and listed companies in the UK and overseas. He is a former councillor with the London Borough of Barnet and is the founder and former member of a London-based charity for people with learning disabilities.



### **Fiona Barr ( Nominated by NHFT )**

Fiona has devoted her career to working in the public sector. She moved to the health sector in 1999 working for the Department of Health at a national level on NHS-wide behaviour change campaigns as the communications lead. She moved to Yorkshire Ambulance Service in 2007 to help with the merge of three trusts, during her five years at the Trust, she transitioned her career from corporate communications to healthcare governance, being one of the first to qualify as a Foundation Trust Company Secretary. Fiona went freelance from 2012 – 2020 working in the NHS as a governance specialist and joined Northamptonshire Healthcare NHS Foundation Trust as its Director of Corporate Governance in April 2020.



## Introducing our Trustees

### **Andrew Cockerill**

Andrew is a director of local stockbroking and investment management company Cave & Sons and has over 30 years' experience of advising on and managing portfolios for private clients, trusts and charities. He was born in Northampton and is still resident in the town.



### **Paul Currie**

Paul is a Partner at DFA solicitors in Northampton, a full-service law firm that has advised businesses and individuals across the county and beyond for over 180 years.

Paul advises on a variety of clients, from FTSE 100 companies, to small start-up businesses and private individuals, on a wide variety of commercial and civil disputes. As well as dealing with the full range of contract claims, company & partnership disputes, and regulatory matters, Paul also advises clients in relation to public procurement disputes and issues relating to defamation and brand protection.



### **Nicky McLeod ( Nominated by NHFT )**

Nicky trained as a nurse but then moved into sales and marketing before working as Chief Operating Officer for a Mental Health Provider for the last 20 years. Currently a NED at NHFT and Milton Keynes University Hospital, Nicky is committed to supporting outstanding Service Provision.



## Introducing our Trustees

### **Deborah Needham (Nominated by NGH)**

Deborah trained as a Registered General Nurse in Lancashire where she held positions in both respiratory and emergency medicine units, before moving to London in 1998 as a ward manager then general manager. After graduating as a nurse, Deborah gained a diploma in respiratory medicine and nursing care and a BA (Hons) in healthcare management.

Deborah moved to NGH in 2004 and has worked as a general manager, Deputy COO and care group director. In 2014 Deborah was substantively appointed to the Chief Operating Officer after a period of acting into the role. Within her portfolio she is responsible for the 4 clinical divisions, national performance standards, emergency planning & resilience, IT and information and the operational day to day running of the entire hospital. Deborah lives in Northampton.



### **Liz Nicholls**

Liz has spent the majority of her career in Fast Moving Consumer Goods and Retail with leading suppliers and retailers in the industry. Whilst working at Sainsbury's, she led product development, buying and marketing teams in both the UK and Hong-Kong, delivering thousands of products and in-store events to over 1,500 stores and 4 million customers a week. Following this, Liz set up her own marketing strategy and design consultancy, working with retail suppliers and leading management consultants in the UK, Europe and Australia. In 2018 Liz was Called to the Bar at Lincoln's Inn and now works as a barrister representing clients in court throughout England and Wales. Liz lives in Northamptonshire with her husband and their son, who was born in the Barratt Maternity Home at Northampton General Hospital.



## Introducing our Trustees

### **Sushel Ohri**

Sushel has over 30 years' experience in diverse roles within local government, including social work, equalities, and policy and strategy.

Sushel has over a decade's experience at chief officer level, working with politicians and corporate policy initiatives. In addition, he has 7 years' experience as a non-executive director of NHFT including 12 months as deputy chair.



### **Phil Zeidler**

Phil had a successful career as an entrepreneur in financial services, building a number of businesses, including the largest independent outsourced distributor of general insurance in the UK. He went on to Chair several other insurance businesses, a music fund and two consultancies specialising in strategy and change management, and was also Deputy Chair of NGH for 10 years. His core skills lie in strategic planning, innovation and developing strategic relationships. He is married to a consultant paediatrician.





## Charity staff team

### Keith Brooks – Charity Director



Keith joined NGH as Financial Controller in 2004 and retired from the role in 2016 to become the Charity Director after guiding the charity through adoption of independent status. Prior to this his earlier career was linked to the Rail industry in which he was actively involved in supporting the changes leading up to the industry's privatisation.

Keith's early third sector involvement was with Christian based charities, primarily in Methodist Church related roles, which currently includes him being the Northampton Methodist Circuit Treasurer.

Keith was elected to be a Council member of the National Association of NHS Charities in 2013 and has been its Treasurer since 2016.

### Alison McCulloch – Head of Fundraising



Since graduating in Business at Salford University, Alison worked as a qualified mortgage advisor from 2003. In 2010, Alison joined the charity as a Community Fundraiser for Northampton General Hospital where her key responsibility was raising the profile of the charity within local community and throughout the trust. Three of her key successes during this time was improving the environment of the hospital, improving the quality of technology used throughout the trust and developing a new joint charity with Northamptonshire Healthcare Foundation Trust. All of this has culminated in progressing to the Head of Fundraising, leading a great fundraising team to drive the charity forward. Outside of work, Alison loves nothing more than spending time with her friends and family and walking her miniature schnauzer Zach.

### Caroline Donaghy – Charity Accountant



Caroline has worked for the charity for just over 7 years. Successfully completing her final level four AAT last year, she now manages the daily and monthly finances of the charity; as well as grant purchases with both Trusts. Caroline previously worked in the insolvency sector but wanted a job where she could work in finance and feel like she was helping people at the same time.

Caroline enjoys spending time outdoors camping, gardening and walking her beagle Bentley. She also loves crafts such as sewing and making lace.

## Charity staff team

### Robert Powell – Community Fundraiser



Rob joined the team in November 2017 as administrator and fundraising support. He is now Community Fundraiser continuing to coordinate fundraisers and supporters, helping with appeals and taking the lead on communications and marketing for the charity.

Rob is a big lover of books and music and used to produce and present a community radio show.

### Zoë Finch – Charity Assistant



Zoe has worked for the charity for just over a year now; she deals with the day to day administration of the charity office and is the first point of contact for the public. Prior to working here, she worked for Northampton County Council dealing with Pensions. Zoe completed various A Levels at school including Maths, IT & Geography.

Zoe enjoys dancing and formally was a recreational gymnast and modern dancer. She likes to listen to various genres of music, enjoys travelling and sight-seeing.

The team would love to hear from anyone wishing to support the charity, please contact us on:

Telephone 01604 626 927 Email [greenheart@nhcf.co.uk](mailto:greenheart@nhcf.co.uk)

Or visit our website [www.nhcfgreenheart.co.uk](http://www.nhcfgreenheart.co.uk) to see the latest news and information.

## Governance arrangements



### Basis of preparation and legal framework

The Trustees of Northamptonshire Health Charitable Fund present the Charitable Funds' Annual Report together with the Audited Financial Statements for the year ended 31 March 2020.

The Charity's annual report and accounts for the year ended 31 March 2020 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Northampton General Hospital and Northamptonshire Healthcare NHS Foundation Trust are the joint beneficiaries.

Full Name of Charity: Northamptonshire Health Charitable Fund

Registration Charity Number: 1165702

The principal office is at: Springfield  
Cliftonville  
Northampton  
NN1 5BE

The trustees are supported by Fund advisors drawn from the two health organisations who provide expert advice with regard to grant making decisions and are co-ordinated through the working of formally constituted sub committees for each trust.

The advisors and administrators used by the Charity during 2019/20 were:

Bankers Lloyds Bank  
2 George Row, Northampton

Natwest Bank  
16 High Street Kettering

Solicitors DFA Law  
2 Waterside Way, Northampton

Auditors Hawsons  
Jubilee House, 32 Duncan Close,  
Moulton Park, Northampton NN3 6WL

Investment Managers  
Black Rock  
33 King William Street  
London EC4R 2AS

Ruffer AIFM Ltd  
Darlington DL1 9RN

The accounting records and the day-to-day administration of the funds are undertaken by the Charity team located at Springfield, Cliftonville, Northampton NN5 1BE.

Mr Keith Brooks acted as the principal officer overseeing the day to day financial management and accounting for the Charity.

Day to day management was vested with Mrs Sandra Adcock, Charity Manager until October 2019 when Mrs Caroline Donaghy took on the responsibility.

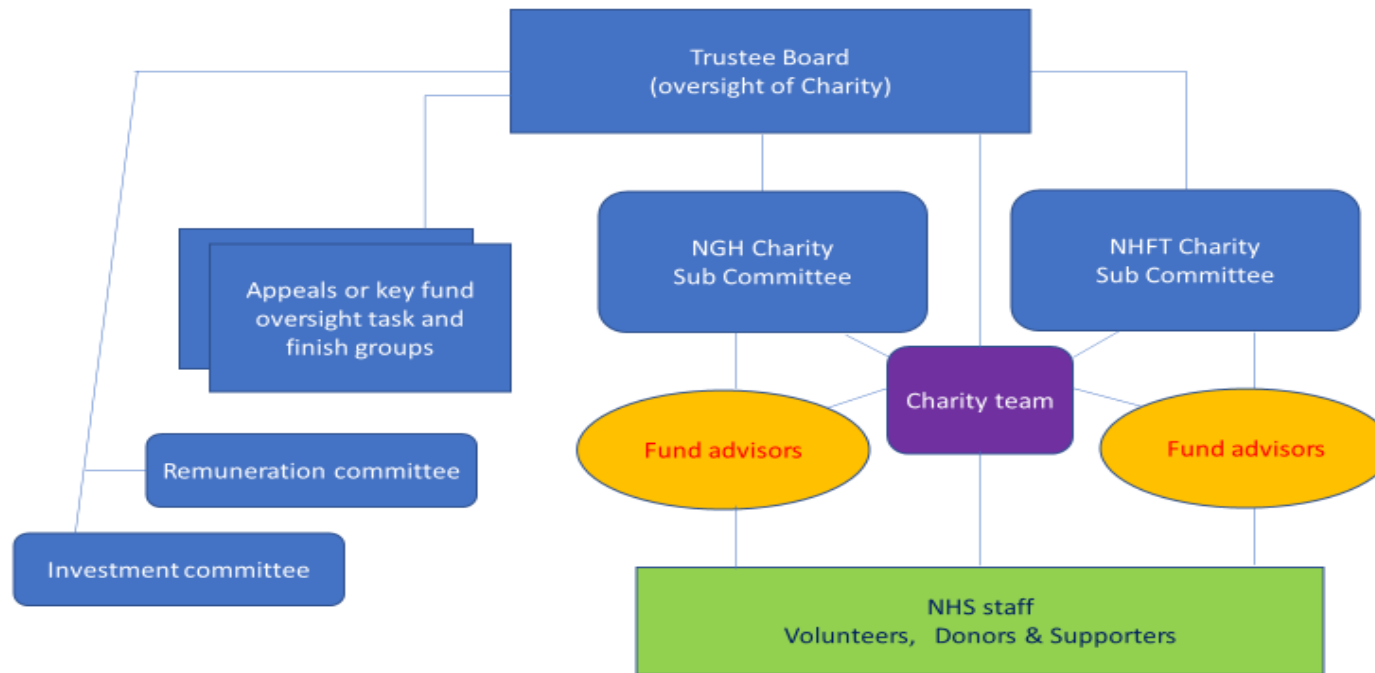
# Governance arrangements

## Structure, Governance and Management

The Charity is registered as a Charitable Incorporated Organisation, the fund balances of the previous NHS charities being transferred in by way of a Transfer deed such that all previous designations and restrictions remained in place. New donations and gifts received by the charity that are attributable to the original funds are added to those fund balances.

The Charity fulfils its legal duty by ensuring that funds are spent in accordance with the objects of the fund. By designating funds, the trustees respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff of specific units across the county. Where funds have been received which have specific restrictions set by the donor and will not be readily complied with by using an existing fund a new restricted fund is established and used for that purpose only. The endowment funds of the charity include the permanent endowment from the estate of Constance Travis, income from which is used to support specific departments in line with her wishes.

The working arrangements of our overall governance framework are reflected below



## Governance arrangements

### Trustees

There will usually be ten trustees overseeing the activities of the charity, of whom two will be nominated by NGH and two NHFT, but there must be at least five independently appointed trustees. Every charity trustee will be appointed for a term of up to four years by a resolution passed at a properly convened meeting of the charity trustees. An outgoing charity trustee may be re-appointed but no individual may serve as a charity trustee for more than 10 years in total unless the charity trustees consider there to be exceptional circumstances which justify a longer term.

In selecting individuals for appointment as trustees, the existing charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Newly appointed trustees are provided with information about the charity, including the trustees' annual report and accounts, budgets, policies and minutes, and information about trusteeship. The Chair gives new trustees a briefing on the current policies and priorities for the charity and ensures any additional training that their role may require is also offered.

During the year the following trustees came to the end of their term of service: Jane Bradley, Moira Ingram and Paul Martin.

### Charity staff team

The charity employs a team of five staff undertaking the full range of roles to ensure that both fundraising and grant making are effective while also undertaking all the necessary administrative activities of the charity and most importantly maintaining links with our valued donors.

### Charitable Funds Sub Committees

Acting for the trustees, the Sub Committees are responsible for providing local advice and oversight and are required to:

- ♥ Oversee the nomination of fund advisors for each fund related to the organisation and annually review those nominations.
- ♥ Determine the strategy regarding utilisation of charitable funds and to communicate this to nominated fund advisors.
- ♥ Establish and oversee a business plan for the spending of the charitable funds for each financial year, ensuring there is sufficient funding in place to cover at least the year's planned expenditure while being aware of the need to retain appropriate reserves.
- ♥ Monitor income, expenditure and balance of the fund, ensuring the funds are operating within available resources through receiving reports relating to the financial activity on each fund.
- ♥ Ensure that requests for funding meet the purpose of the charity and approve expenditure above individual advisors limits up to the value of £25,000 and recommend schemes for approval above this level to the main charity trustees.
- ♥ Review requests for usage of the charity's general or un-earmarked balances and determine which, if any, shall be recommended for consideration.
- ♥ Identify and endorse proactive fundraising initiatives and commit resources as appropriate.

## Governance arrangements



### **Fund advisors**

Fund Advisors are drawn from the senior staff within each Trust. There are normally two or more fund advisors for each specific fund. The advisor is expected to oversee grant requests from their part of the organisation ensuring they are appropriate and have received the necessary approvals according to the Trust's internal control procedures. Fund advisors are also required to review donations received and identify ways that the gifts can be utilised to support their department working with their teams. They are also asked to ensure that impact statements are produced demonstrating benefit from recent charity purchases.

### **Fundraising arrangements**

The fundraising team organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community on behalf of the Charity. We do not currently use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year

In August 2019 the charity registered with the Fundraising Regulator showing we are committed to following its Code of Fundraising Practice. Our guidance and working practices are in line with the guidance they issue. Volunteer fundraisers are given support in compliance through our fundraising agreement documentation.

We currently do not follow a policy of distributing direct marketing material to previous donors.

### **Volunteers**

The charity has a specific team of volunteers who undertake a care and maintenance role in relation to the charities historical archive.

### **Public Benefit Test**

In accordance with the 2011 Charities Act, the Trustees have ensured that due regard has been taken to ensure that all expenditure incurred has met the Public Benefit test.

### **Risk Management**

The major risks to which the charity is exposed have been identified and considered.

They have been reviewed and systems established including holding a formal risk register which is subject to review on a quarterly basis by the trustees and includes reference to mitigating actions.

### **Reserves Policy**

The Charity principally receives income into the funds from donations and legacies, augmented with active fund raising. This is considered not to be part of the free reserves of the charity, as they are available to spend at the request of the fund advisors.

Where there is a large restricted fund, usually as a result of a legacy, these funds are not considered to form part of the reserve value calculation, but will be held until formal spending plans are agreed. Accumulated investment gains are retained as reserves to cover 2 years charity operating costs, whilst also acting as a centrally held fund to protect against a fall in investment values equivalent to 10% of the current value of the investment portfolio. The higher of these values is considered as the minimum level of free reserves the charity should plan to hold.

## Governance arrangements



### Investment Strategy

The investment funds are pooled, that is, not allocated to specific funds but consolidated currently into two portfolios. This reduces the costs of administration, diversifies some of the risk in investing and reduces necessary balances held in cash.

The constitution of the charity permits the investment of funds, employment of a professional fund-manager, and arrangement for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees when agreeing investment decisions refer to the policy which looks to obtain satisfactory financial returns from investments while seeking to minimise the risk to the capital base of the charity. This is considered to be a low risk approach.

There is also a specific limitation that investments should not be held in companies whose business is mainly or significantly concerned with the tobacco industry.

### Partnership Working and Networks

NGH and NHFT are the main beneficiaries of the charity. By working in partnership with the two Trusts, the charity seeks to use its available funds to best effect. When deciding upon the most beneficial way to use charitable funds, the trustees have regard to the main activities, objectives, strategies and plans of the Trusts subject to such use meeting the objectives of the charity.

We particularly seek to encourage and support volunteering as a way of enhancing the patient experience within both trusts.

Wider partnerships are also very important to the charity. Throughout the year working relationships have been formed with members of the corporate sector, the local community and membership organisations as well as individuals. Thanks must go to all those who have made donations to the charity.

## Statement of trustees' responsibilities



Under charity law, the Trustees are responsible for preparing the annual report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- ♥ Select suitable accounting policies and then apply them consistently;
- ♥ Make judgments and estimates that are reasonable and prudent;
- ♥ State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- ♥ State whether the financial statements comply with the charity objectives, subject to any material departures disclosed and explained in the financial statements;
- ♥ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of

accounts are prepared by the Charity under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

**Signed on behalf of the trustees:**

**Nick Robertson**



## Statement of Financial Activities

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2018/19	2019/20	2018/19	2019/20	2018/19	2019/20	2018/19	2019/20
		£000	£000	£000	£000	£000	£000	£000	£000
<b>Income and endowments from:</b>									
Donations	3	332	485	39	48	0	0	371	533
Legacies	3	606	63	41	0	0	0	647	63
Fundraising & trading activities	4	113	155	9	10	0	0	122	165
Investments	15	70	62	0	0	32	32	102	94
<b>Total incoming resources</b>		<b>1,121</b>	<b>765</b>	<b>89</b>	<b>58</b>	<b>32</b>	<b>32</b>	<b>1,242</b>	<b>855</b>
<b>Expenditure on:</b>									
Raising funds	5	103	120	0	6	0	0	103	126
Historical archive running costs		2	2	0	0	0	0	2	2
Charitable activities	6								
• Medical equipment		64	149	42	19	0	0	106	168
• Direct service funding		179	141	0	0	0	0	179	141
• Building Works		413	38	0	3	0	0	413	41
• Patient Welfare & Amenities		225	191	17	11	0	0	242	202
• Staff Welfare & Amenities		53	152	0	0	0	0	53	152
• Research		5	5	73	50	0	0	78	55
• Staff training		64	60	5	13	0	0	69	73
<b>Total resources expended</b>		<b>1,108</b>	<b>858</b>	<b>137</b>	<b>102</b>	<b>0</b>	<b>0</b>	<b>1,245</b>	<b>960</b>
Net gains/(losses) on investments	14	10	0	0	(113)	0	10	10	(103)
<b>Net income/(expenditure)</b>		<b>23</b>	<b>(93)</b>	<b>(48)</b>	<b>(157)</b>	<b>32</b>	<b>42</b>	<b>7</b>	<b>(208)</b>
Transfers between funds	8	32	32	0	0	(32)	(32)	0	0
<b>Net Movement in funds</b>		<b>55</b>	<b>(61)</b>	<b>(48)</b>	<b>(157)</b>	<b>0</b>	<b>10</b>	<b>7</b>	<b>(208)</b>
<b>Reconciliation of Funds</b>									
Total Funds brought forward	18	1,600	1,655	1,471	1,423	1,156	1,156	4,227	4,234
<b>Total Funds carried forward</b>	<b>18</b>	<b>1,655</b>	<b>1,594</b>	<b>1,423</b>	<b>1,266</b>	<b>1,156</b>	<b>1,166</b>	<b>4,234</b>	<b>4,026</b>

## Balance Sheet

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2018/19 £000	2019/20 £000	2018/19 £000	2019/20 £000	2018/19 £000	2019/20 £000	2018/19 £000	2019/20 £000
<i>Fixed assets:</i>									
Operational equipment	12	115	260	0	0	0	0	115	260
Investment Land & Buildings	12	146	146	0	0	797	797	943	943
Heritage assets	13	0	0	0	0	359	369	359	369
Investments	14	940	632	1,321	1,266	0	0	2,261	1,898
<b>Total Fixed Assets</b>		<b>1,201</b>	<b>1,038</b>	<b>1,321</b>	<b>1,266</b>	<b>1,156</b>	<b>1,166</b>	<b>3,678</b>	<b>3,470</b>
<i>Current assets:</i>									
Stock		1	5	0	0	0	0	1	5
Debtors	16	591	513	26	0	0	0	617	513
Cash and cash equivalents	16	22	215	81	19	0	0	103	234
<b>Total Current Assets</b>		<b>614</b>	<b>733</b>	<b>107</b>	<b>19</b>	<b>0</b>	<b>0</b>	<b>721</b>	<b>752</b>
<i>Liabilities:</i>									
Creditors falling due within one year	17	160	177	5	19	0	0	165	196
<b>Net Current assets/(liabilities)</b>		<b>454</b>	<b>556</b>	<b>102</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>556</b>	<b>556</b>
<b>Total net assets or liabilities</b>		<b>1,655</b>	<b>1,594</b>	<b>1,423</b>	<b>1,266</b>	<b>1,156</b>	<b>1,166</b>	<b>4,234</b>	<b>4,026</b>
<b>The funds of the charity:</b>									
Endowment funds	18					1,156	1,166	1,156	1,166
Restricted income funds				1,423	1,266			1,423	1,266
Unrestricted income funds		1,655	1,594					1,655	1,594
<b>Total charity funds</b>		<b>1,655</b>	<b>1,594</b>	<b>1,423</b>	<b>1,266</b>	<b>1,156</b>	<b>1,166</b>	<b>4,234</b>	<b>4,026</b>

## Cashflow Statement

Cash generated from operations: -

	Total Funds	Total Funds
	2018/19	2019/20
	£000	£000
Net income/(expenditure) as per the statement of financial activities	7	(208)
Adjustments for:		
Depreciation of assets	6	6
(Gains)/losses on investments	(10)	103
Dividends and interest	(66)	(62)
(Increase)/decrease in stock	0	(4)
(Increase)/decrease in debtors	(423)	104
Increase/(decrease) in creditors	44	31
<b>Net cash provided by (used in) operating activities</b>	<b>(442)</b>	<b>(30)</b>

Change in cash holding

	Total Funds	Total Funds
	2018/19	2019/20
	£000	£000
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	<b>(442)</b>	<b>(30)</b>
Cash flows from investing activities:		
Dividends and interest	66	62
Proceeds from the sale of investments	350	250
Purchase of investments	0	0
Investment in property & equipment	(46)	(151)
<b>Net cash provided by (used in) investing activities</b>	<b>370</b>	<b>161</b>
Change in cash and cash equivalents in the reporting period	(72)	131
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>175</b>	<b>103</b>
Change in cash and cash equivalents due to exchange rate movements	0	0
<b>Cash and cash equivalents at the end of reporting period</b>	<b>103</b>	<b>234</b>

The notes on pages 35 to 52 form part of these accounts

## Notes on the accounts

### 1. Accounting Policies

#### (a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's accounts.

#### (b) Prior period adjustments

There are no prior period adjustments in the current years accounts.

#### (c) Funds structure

The Endowment funds have two distinct elements, firstly being the recognised value of the collection of heritage assets and related art work, secondly the recognition of the funds available from the Constance Travis legacy which has been bequeathed as a permanent endowment for the benefit of NGH.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects of the identified special purpose fund. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustees, at their discretion, have created a fund for a specific purpose.

#### (d) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, and it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

#### (e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of funds in relation to the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, and that the executors have established that there is sufficient assets in the estate to pay the legacy and once all conditions attached to the legacy have been fulfilled.

#### (f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- ♥ There is a present legal or constructive obligation resulting from a past event
- ♥ It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- ♥ The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Contractual arrangements are recognised as goods or services are supplied.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the

## Notes on the accounts

trustees and any of the above criteria have been met, then a liability is recognised. Grants are not usually awarded with conditions attached.

However, when they are, then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

### **(g) Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, audit costs and IT systems costs. Support costs have been apportioned between Charitable Activities and Fundraising Costs on an appropriate basis.

### **(h) Fundraising costs**

The costs of generating funds include both lottery prizes and incidental fundraising expenses incurred to support fund raising activities and the staff costs of the Fundraising team. Separately identifiable Investment Management fees are also considered as a cost of raising funds.

### **(i) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 6.

### **(j) Tangible fixed asset for use by the charity**

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is calculated on a straight-line basis over the determined life of the asset.

The cost of setting up the charity office facility has been treated as a fixed asset and is being amortised at a rate of one percent per annum.

### **(k) Fixed asset investments**

Investments are a form of basic financial instruments. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the balance sheet at the current market value quoted by the investment analyst, excluding dividends. The Common Investment Fund Units are included in the balance sheet at the closing dealing price at 31 March 2020

### **(l) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

### **(m) Pensions**

The charity provides a Defined contribution pension scheme through NEST with contribution rates set at 6% for both the employee and employer. Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

## Notes on the accounts

The employees who were TUPE transferred to the charity on 1 April 2016 are entitled to remain members of the NHS Pensions Scheme.

Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at [www.nhsbsa.nhs.uk/pensions](http://www.nhsbsa.nhs.uk/pensions). Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that “the period between formal valuations shall be four years, with approximate assessments in intervening years”. An outline of these follows:

### a) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary’s Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as at 31 March 2020, is based on valuation data as at 31 March 2019, updated to 31 March 2020 with summary global member and accounting data. In

undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

### b) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of this valuation set the employer contribution rate payable from April 2019 to 20.6%, and the Scheme Regulations were amended accordingly.

The increase in funding requirement has been met by central NHS contributions and reflected as a grant within the accounts.

The 2016 funding valuation was also expected to test the cost of the Scheme relative to the employer cost cap set following the 2012 valuation. Following a judgment from the Court of Appeal in December 2018 Government announced a pause to that part of the valuation process pending conclusion of the continuing legal process.

## Notes on the accounts



### **(n) Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **(o) Heritage Assets of the Charity**

The Heritage Assets of the charity have been collected since 1790 and consist of a large collection of historical books, case ledgers, journals, paintings, photographs, commemorative plaques, early orthopaedic implants, medical equipment and instruments.

A number of the large portraits are currently displayed in the NGH Board Room and other meeting rooms across the hospital. The rest of the collection is in the archive room, adjoining the NGH Board Room. The archive rooms are open for viewing each Wednesday between 9am and 1pm.

The remaining items are currently securely stored at the Charity offices

Care of the archive is undertaken by volunteers.

### **2. Related party transactions**

Northamptonshire Healthcare NHS Foundation Trust and Northampton General Hospital NHS Trust are the two beneficiaries of the charity.

The charity has provided funding to both these NHS Trusts for approved expenditure made on behalf of the charity. This funding amounted to £631k (2018/19 £998k) and is included in the total grant making costs of £832k (2018/19 £1,125k) as detailed in notes 7 & 8.

Northampton General Hospital provide support services to the charity including a cashiering and cleaning service.

The amounts charged are on a full direct cost recovery basis.

During the year none of the Board members of either NHS Trust Board or parties related to them were beneficiaries of the charity.

## Notes on the accounts

### 3. Analysis of voluntary income

	2018/19 £000's	2019/20 £000's
Donations over £5k	43	129
Other donations	318	288
Legacies	647	63
Donated items	10	26
Grants	0	90
<b>Total</b>	<b>1,018</b>	<b>596</b>

During the year large donations over £5k included:-

- ♥ £48k from the Friends of Danetre to support Danetre hospital.
- ♥ £50k from Mr Naidus for the Haematology department
- ♥ £5k from Mr Compton as a thank you to the Obs and Gynae department
- ♥ Included in legacy income is the following bequest:-
  - £50k from the estate of Mr E Edwards for the NGH General Fund

### 4. Incoming resources from charitable fundraising activities

Events income relates to both events promoted directly by the charity and individuals raising funds through specific events they have organised in the name of the charity.

The local health staff lottery generated £36k (2018/19 £36k), a net of £18k after deducting prize money.

	2018/19 £000's	2019/20 £000's
Events income	85	126
Lottery	36	36
Berrywood shop	1	3
<b>Total</b>	<b>122</b>	<b>165</b>



## Notes on the accounts

### 5. Analysis of fundraising costs

	2018/19 £000's	2019/20 £000's
Staff costs	77	85
Event costs	7	11
Marketing materials	-	10
Other costs	1	2
Lottery prizes	18	18
	103	126
	103	126

### 6. Analysis and allocation of support costs and overheads

Total support and overhead costs of the charity excluding fundraising was £149k (2018/19 £128k).

Support cost analysis	2018/19 Total £000's	2019/20 Total £000's
Salaries and related costs	75	88
Building works and running costs	13	18
IT costs	11	9
External Audit fees	7	6
Legal/Professional fees & services	15	13
Depreciation	6	6
Training costs	-	2
Brought in services from NGH	1	1
Other office costs	-	6
<b>Total</b>	<b>128</b>	<b>149</b>

## Notes on the accounts

The overhead costs have been apportioned over the primary activity lines on the statement of financial activities as tabulated below:

Overhead Apportionment	Unrestricted				Restricted			Grand
	Core	NGH	NHFT	Total	NGH	NHFT	Total	total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Medical equipment	0	19	8	27	3	0	3	30
Staff amenities	6	20	1	27	0	0	0	27
Patient amenities	5	24	5	34	2	0	2	36
Staff training	0	10	1	11	2	1	3	14
Research	0	0	1	1	9	0	9	10
Building work	0	7	0	7	0	0	0	7
Service support	0	23	2	25	0	0	0	25
<b>Grand Total</b>	11	103	18	132	16	1	17	149

### 7. Analysis of charitable expenditure

The charity makes available financial grant support to both NGH and NHFT as analysed below.

Charitable Expenditure	NGH			NHFT			Grand
	Grant	Support cost	Total	Grant	Support cost	Total	Total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Medical equipment	101	22	123	37	8	45	168
Staff amenities	93	20	113	3	1	4	117
Patient amenities	121	26	147	22	5	27	174
Staff training	52	12	64	7	2	9	73
Research	41	9	50	4	1	5	55
Building work	34	7	41	0	0	0	41
Service support	105	23	128	11	2	13	141
	547	119	666	84	19	103	769

## Notes on the accounts



Christmas Gifts received and distributed to patients were estimated to have a monetary value of £26k and have been treated as charitable expenditure. A small number of the gifts received were retained for distribution at a later date.

The £2k for maintaining and insurance for the archives, which are in the safe keeping of the charity, have been separately identified as a direct cost.

### 8. Analysis of grants

The trustees operate a scheme of delegation, through which all grant funded activity is managed by fund advisers responsible for the day to day disbursements on their projects and is in accordance with the directions set out by the trustees in their procedure guidance notes and formally recorded in their scheme of delegation.

The charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 7 above.

### 9. Transfers between funds

The income generated by endowments was transferred in full to support the work of the charity.

### 10. Analysis of staff costs

Currently the charity has 5 employees directly employed by the charity. This equates to 4 full time equivalent staff.

	2018/19 £000's	2019/20 £000's
Salaries and wages	126	142
Social security costs	12	11
Other pension costs	14	20
<b>Total</b>	<b>152</b>	<b>173</b>

## Notes on the accounts



The increase in contributions to the NHS pension scheme was funded directly by funding from NHS England.  
No employees had emoluments in excess of £60k .

### **11. Auditor's remuneration**

The auditor's remuneration of £5,777 (£7,360) related primarily to the audit with the only additional work related to submission of the annual corporation tax return.

## Notes on the accounts

### 12. Operational Fixed Assets & Land and Buildings

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space.

Part of the building however has been retained for the use of the charity as its operational base with commencement of usage at the end of March 2018. During the past year significant work has been undertaken to create an external court yard and events area which has been treated as improvements to the operational facilities of the charity.

	Valuation at 31-Mar-18	2018-19 additions	Valuation at 31-Mar-19	2019-20 additions	Valuation at 31-Mar-20	Dep'n 2018-19	Dep'n 2019-20	NBV 31-Mar-20
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Land	200	0	200	0	200	0	0	200
Investment Buildings	697	45	742	0	742	0	0	742
Operational buildings	87	0	87	150	237	1	1	235
Fixtures and fittings	34	1	35	1	36	5	5	26
	1,018	46	1,064	151	1,215	6	6	1,203

## Notes on the accounts

### 13. Heritage assets

Heritage assets are carried at a valuation prepared in 2016 by Bonhams based on a full reworking of the previous 2008 register as tabulated below.

	2018 valuation	Change in valuation	2019 valuation	Change in valuation	2020 valuation
	£000's	£000's	£000's	£000's	£000's
Works of art	63	0	63	10	73
Books and Folios	296	0	296	0	296
	359	0	359	10	369

The trustees have taken the view that there has been no material movement in valuation since the last review so have continued to use the 2016 valuations.

During the year an amount of historic silver items were located and have been added to the recorded collection.

Deterioration of the remaining items has been viewed as minimal with conservation work undertaken during the year being treated as an expense of the Charity.

### 14. Investments

Analysis of holdings

	<b>As at 31 Mar-19 £000</b>	<b>As at 31 Mar-20 £000</b>
<b>Investments in a Common Investment Fund</b>		
Blackrock Charinco	154	156
Blackrock Charishare	1,042	753
Ruffer Charity Assets Trust	1,052	977
COIF Charities Investment Fund	12	12

## Notes on the accounts

### Movement analysis during current year

	<b>As at 31 Mar-19 £000</b>	<b>As at 31 Mar-20 £000</b>
Market value brought forward	2,601	2,261
Add shares transferred to charity		
Less: Disposals at carrying value	(350)	(250)
Add: Acquisitions at cost	0	0
Net gain/ (loss) on revaluation	10	(113)
<b>Market value carried forward</b>	<b>2,261</b>	<b>1,898</b>
Of which invested directly on UK stock exchange	<b>0</b>	<b>0</b>

### 15. Total Gross income from investments and cash on deposit

	<b>As at 31 Mar-19 £000</b>	<b>As at 31 Mar-20 £000</b>
Dividends	54	43
Interest	12	6
Lease income	36	45
	<b>102</b>	<b>94</b>

## Notes on the accounts

### 16. Analysis of current assets

The stock entry of £4k reflects the value of retained Christmas gifts and the stock at the Berrywood shop. The previous year's stock value was £1k.

#### Debtors under 1 year

	<b>As at 31 Mar-19 £000's</b>	<b>As at 31 Mar-20 £000's</b>
HM Revenue & Customs	3	-
Accrued legacy income	586	492
Prepayments	14	21
Other Debtors	14	-
	<u>617</u>	<u>513</u>

#### Analysis of cash at bank and in hand

	<b>As at 31 Mar-19 £000's</b>	<b>As at 31 Mar-20 £000's</b>
Bank balance held in Lloyds current accounts	64	186
Bank balance held in NatWest current account	38	46
Cash holdings	1	2
	<u>103</u>	<u>234</u>



## Notes on the accounts

### 17. Analysis of current liabilities and long-term creditors

	As at 31 Mar-19 £000's	As at 31 Mar-20 £000's
Trade Creditors	8	22
Payroll Creditors	4	5
Other Creditors	<u>153</u>	<u>169</u>
	<u><u>165</u></u>	<u><u>196</u></u>

Other creditors represent sums owed at the year end by the charity to a related party, NGH or NHFT, for costs incurred on behalf of the charity in the furtherance of the charity's objects.

There are no long term creditors.

## Notes on the accounts

### 18. Analysis of movements and purpose of main funds by beneficiary organisation and category for the past two years

#### Funds related to Northampton General Hospital

	Balance at 31st March 2018	Income	Expenditure	Transfers	Balance at 31st March 2019	Income	Expenditure	Transfers	Balance at 31st March 2020	Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
<b>Unrestricted Funds</b>										
General Fund	85	472	262	16	311	64	239	0	136	Funds available for support of NGH
Medical Equipment allocations	11	0	11	0	0	0	0	0	0	
<b>Total</b>	<b>96</b>	<b>472</b>	<b>273</b>	<b>16</b>	<b>311</b>	<b>64</b>	<b>239</b>	<b>0</b>	<b>136</b>	
<b>Designated Funds</b>										
Breast Care Services	17	0	2	0	15	5	0	0	20	Designated fund for Breast Care Service
Intensive Therapy Unit	42	7	11	0	38	20	5	0	53	Designated fund for Intensive Care Unit
Child Health Dept	59	34	18	0	75	20	12	0	83	Designated fund for Child Health department
Clinical Biochemistry Fund	60	22	0	0	82	2	40	0	44	Designated fund for Biochemistry department
Clinical Haematology	162	7	162	0	7	72	1	0	78	Designated fund for Haematology department
Haematology Laboratory Fund	60	0	0	0	60	0	0	0	60	Designated fund for Haematology laboratory fund
Oncology Department	12	86	31	0	67	59	39	0	87	Designated fund to support Oncology department
Do it for dementia	26	3	3	0	26	4	0	0	30	Designated fund for improving facilities for dementia patients
Cardiology Department	28	67	1	5	99	3	25	0	77	Designated fund to support cardiology department
Cardiology Research	23	0	0	0	23	0	0	0	23	Designated fund for Cardiology Research Funding
Talbot Butler Ward	64	170	213	0	21	82	12	0	91	Designated fund to support ward activities
ENT Department	12	7	1	0	18	84	9	0	93	Designated fund for Ear Nose & Throat department
General Medicine	25	5	1	0	29	21	0	0	50	Designated funds to support ward activities
Obs and Gynae Fund	4	6	1	0	9	29	0	0	38	Designated fund for Obsetrics & Gynae department
Other ward and department funds	319	69	63	32	357	70	85	0	342	
<b>Total</b>	<b>913</b>	<b>483</b>	<b>507</b>	<b>37</b>	<b>926</b>	<b>471</b>	<b>228</b>	<b>0</b>	<b>1169</b>	

## Notes on the accounts

### Restricted funds related to Northampton General Hospital

	Balance at 31st March 2018	Income	Expenditure	Transfers	Balance at 31st March 2019	Income	Expenditure	Transfers	Balance at 31st March 2020	Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
<b>Restricted Funds</b>										
<i>Urology Development Fund</i>	237	41	14	0	264	0	7	0	257	<i>Specific fund for Urology Department Development</i>
Danns radiotherapy legacy	83	0	4	0	79	0	5	0	74	<i>For radiotherapy staff training &amp; equipment</i>
Organ & Tissue donation	33	2	18	0	17	13	11	0	19	<i>Specific fund to promote organ and tissue donation</i>
Gosset Ward	92	43	26	0	109	29	15	0	123	<i>Specific fund to support special care baby unit / neonatal</i>
Smart Diabetic Research legacy	673	0	54	0	619	0	41	0	578	<i>Legacy with request to fund diabetic research</i>
Oncology Training and Research	29	1	0	0	30	14	0	0	44	<i>Specific fund to support Oncology research and training</i>
Other restricted funds	40	0	0	0	40	1	3	0	38	
<b>Total</b>	<b>1187</b>	<b>87</b>	<b>116</b>	<b>0</b>	<b>1158</b>	<b>57</b>	<b>82</b>	<b>0</b>	<b>1133</b>	

## Notes on the accounts

### Funds directly related to Northamptonshire Healthcare FT

	Balance at 31st March 2018	Income	Expenditure	Transfers	Balance at 31st March 2019	Income	Expenditure	Transfers	Balance at 31st March 2020	Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
<b>Unrestricted Funds</b>										
General Fund	1	2	14	15	4	7	7	0	4	Available for all Community & Mental Health activities.
Danetre General Fund	25	27	32	0	20	49	45	0	24	Available for support of Danetre Hospital.
<b>Total</b>	<b>26</b>	<b>29</b>	<b>46</b>	<b>15</b>	<b>24</b>	<b>56</b>	<b>52</b>	<b>0</b>	<b>28</b>	
<b>Designated Funds</b>										
Podiatry	13	1	0	0	14	0	0	0	14	To support the work of the Podiatry team
Mental Health Funds	14	4	12	12	18	6	9	0	15	To support provision of Mental Health services
Chapel Fund	13	0	0	0	13	0	0	0	13	To support the work of the Chapel at Berrywood Hospital
Learning Disability funds	8	0	0	0	8	0	1	0	7	To support learning disability patients
Junior Doctors Education Fund	29	1	0	0	30	1	0	0	31	To support education facilities for Junior Doctors
Community services fund	25	0	11	0	14	1	2	0	13	To support the work of Community care teams
Community Paediatric Diabetes Service	0	0	0	0	0	9	0	0	9	To support the work of the service
Continence team	21	0	2	0	19	0	0	0	19	To support the work of the Continence care team
Other funds	60	10	14	-2	54	11	7	0	58	
<b>Total</b>	<b>183</b>	<b>16</b>	<b>39</b>	<b>10</b>	<b>170</b>	<b>28</b>	<b>19</b>	<b>0</b>	<b>179</b>	
<b>Restricted Funds</b>										
Daventry -Palliative Care	16	1	1	0	16	0	0	0	16	To support the work of the Daventry based palliative care team
Palliative Care services	46	0	5	0	41	0	2	0	39	To support palliative care services across the county
Junior Doctors Palliative care training	7	0	0	0	7	0	0	0	7	To support the work of palliative care nurses across the county
Palliative Care Nurses	2	0	0	0	2	1	0	0	3	To support palliative care training for Junior Doctors
<b>Total</b>	<b>71</b>	<b>1</b>	<b>6</b>	<b>0</b>	<b>66</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>65</b>	
<b>Investment gain reserve</b>										
Unrestricted	111	0	0	(25)	86	0	32	0	54	
Restricted	19	0	0	0	19	0	19	0	0	
	<b>130</b>	<b>0</b>	<b>0</b>	<b>(25)</b>	<b>105</b>	<b>0</b>	<b>51</b>	<b>0</b>	<b>54</b>	
<b>Total</b>	<b>410</b>	<b>46</b>	<b>91</b>	<b>0</b>	<b>365</b>	<b>85</b>	<b>124</b>	<b>0</b>	<b>326</b>	

## Notes on the accounts

### Funds held centrally

	Balance at 31st March 2018	Income	Expenditure	Transfers	Balance at 31st March 2019	Income	Expenditure	Transfers	Balance at 31st March 2020
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Unrestricted Funds</b>									
General	0	2	0	0	2	13	10	0	5
Lottery	25	33	37	0	21	36	56	0	1
<b>Total</b>	<b>25</b>	<b>35</b>	<b>37</b>	<b>0</b>	<b>23</b>	<b>49</b>	<b>66</b>	<b>0</b>	<b>6</b>
<b>Designated Funds</b>									
Christmas gifts	1	11	10	0	2	25	24	0	3
Archive support fund	1	0	0	0	1	0	0	1	2
<b>Total</b>	<b>2</b>	<b>11</b>	<b>10</b>	<b>0</b>	<b>3</b>	<b>25</b>	<b>24</b>	<b>1</b>	<b>5</b>
<b>Endowment Funds</b>									
Constance Travis Endow ment	797	32	0	(32)	797	45	0	(45)	797
Heritage Assets Endow ment	359	0	0	0	359	10	0	0	369
<b>Total</b>	<b>1156</b>	<b>32</b>	<b>0</b>	<b>(32)</b>	<b>1156</b>	<b>55</b>	<b>0</b>	<b>(45)</b>	<b>1166</b>
<b>Investment gain reserve</b>									
Unrestricted	244	76	186	(21)	113	49	144	0	18
Restricted	194	0	15	0	179	0	112	0	67
	<b>438</b>	<b>76</b>	<b>201</b>	<b>(21)</b>	<b>292</b>	<b>49</b>	<b>256</b>	<b>0</b>	<b>85</b>
<b>Total</b>	<b>1621</b>	<b>154</b>	<b>248</b>	<b>(53)</b>	<b>1474</b>	<b>178</b>	<b>346</b>	<b>(44)</b>	<b>1262</b>

# Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

## Opinion

We have audited the financial statements of Northamptonshire Health Charitable Fund (the 'charity') for the year 1 April 2019 to 31 March 2020, which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020, and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report you where

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 31, the trustees are responsible for the preparation of the financial statements that give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



# Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a

## **Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund**

going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Richard Burkimsher**

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House

32 Duncan Close

Moulton Park

Northampton

NN3 6WL