



NORTHAMPTONSHIRE HEALTH CHARITY



Annual report and accounts

2018/2019

Annual Report and Accounts for the period ending 31 March 2019

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Foreword by the Chairman of the Northamptonshire Health Charitable Fund

I am pleased to present the third annual report of the Northamptonshire Health Charitable Fund.

I would like to thank all our donors, fundraisers, my fellow trustees, and the many volunteers who work alongside the professional staff of the charity. Their commitment and dedication is outstanding.

2018/19 saw the opening in October of the new Emergency Assessment Bay (EAB) on Talbot Butler Ward at Northampton General Hospital (NGH), funded by a local appeal and accumulated funds.

Through the continued support from the Northamptonshire community we are pleased to report that the charity has continued to make a significant and tangible difference to the patients, their families and the staff at NGH & Northamptonshire Healthcare Foundation Trust (NHFT).

Other key highlights being:

- ♥ £100k for medical equipment to meet health needs of the local community.
- ♥ Over £250k spent on welfare to enhance the facilities available to patients, those that accompany them to hospital appointments, their visitors and the staff who strive so professionally to treat them.
- ♥ For the first time in many years the charity provided funding to support applied research.
- ♥ Every in-patient at both NGH and NHFT received a small present on Christmas Day thanks to the generosity of all who donated gifts to our Christmas appeal.

Your contributions made this work possible and your future donations are the key to our continued success. In supporting the charity, we hope you will get a real sense of visible and tangible investment in the wellbeing of our community.

Nick Robertson

6th November 1, 2019

Chair of Charity Trustees

Who We Are and what we aim to do

The Northamptonshire Health Charitable Fund was registered as a Charitable Incorporated Organisation on the 23rd February 2016, registration No 1165702. The charity took over the full governance and operation of the previous NHS Charity registration number 1051107 from the 1st April 2016 when the latter charity's activities and assets were transferred to the new charity.

The main objectives of the Charity are to hold trust funds and apply the income and capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by:

Northampton General Hospital NHS Trust (NGH)

Northamptonshire Healthcare NHS Foundation Trust (NHFT)

By securing donations, legacies and sponsorship, the charity seeks to provide the additional support to make a real difference for the patients, their families and the staff who look after them.

We would like you to support us in our crucial work, so please read on, and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

In setting objectives and making plans for the year the trustees gave consideration to the Charity Commission's general guidance on public benefit and in particular to the public benefit of providing support for the relief of ill-health.

Introducing our Trustees

Nick Robertson (Chair)

Nick is a Chartered Accountant with a degree in Engineering and Economics from Oxford. He spent most of his career with Royal Dutch Shell, working in many countries, mainly in finance roles but also in general management and HR. His last eight years were as Vice President, Group Risk Management and Insurance. Since leaving Shell he has pursued a number of interests, consulting on risk management with large industrial companies and advising smaller oil and gas companies on financing. He is also a governor of the University of Northampton.

John Archard-Jones

John has 30 years of commercial experience at senior levels in manufacturing, sales management, project management and major bids. He is a former managing director of the African region of ICL, a leading technology company. John now works in business consultancy and is an experienced non-executive director within both the public sector as well as private and listed companies in the UK and overseas. He is a former councillor with the London Borough of Barnet and is the founder and former member of a London-based charity for people with learning disabilities.

Jane Bradley (Nominated by NGH)

Jane completed her nurse training with the Army (QARANC) in 1985, which provided her with many opportunities to work with teams in hospitals across the UK and in Europe.

At NGH Jane has worked in various roles which have included senior nursing, managerial and leadership roles which most recently have included Patient Safety Programme Director and interim Director of Nursing.

Jane is responsible for leading and developing a broad portfolio of improvement activities and organisational interactions, including creating and executing NGH's quality improvement strategy and setting ambitious targets to monitor its progress and performance.

Andrew Cockerill

Andrew is a director of local stockbrokers Cave & Sons and has long experience of advising on and managing portfolios for private clients, trusts and charities. He was born in Northampton and still lives locally, in the Abington area

Moira Ingram (Nominated by NHFT)

A registered nurse, Moira has worked in several NHS trusts in the south and east of England, specialising in critical, high-dependency care, including the management of a 35-bed respiratory medicine unit. With a Master of Science from Kings College, Moira has held senior academic roles at the University of Northampton including Principal Lecturer in Practice Development, Head of Academic Affairs and Associate Dean. Following a secondment to lead the East Midlands Health Innovation Education Cluster, she returned as Deputy Dean and was subsequently appointed Dean of the School of Health. She is currently studying for a Doctor of Business Administration in higher education management at the University of Bath. She is non-executive director at NHFT.

Paul Currie

Paul is a Partner at DFA solicitors in Northampton, a full-service law firm that has advised businesses and individuals across the county and beyond for over 180 years.

Paul advises on a variety of clients, from FTSE 100 companies, to small start-up businesses and private individuals, on a wide variety of commercial and civil disputes. As well as dealing with the full range of contract claims, company & partnership disputes, and regulatory matters, Paul also advises clients in relation to public procurement disputes and issues relating to defamation and brand protection.

Paul Martin (Nominated by NHFT)

Paul has over 30 years' experience in the NHS. A qualified accountant, he has held a number of senior positions including in the fields of general management, corporate governance and finance. Paul is currently Director of Corporate Governance at Northamptonshire Healthcare NHS Foundation Trust.

Liz Nicholls

Liz has spent the majority of her career in the Fast Moving Goods and Grocery retail business. She has managed product development and teams of Buyers in the UK and Hong-Kong for Sainsbury's and worked with world leading suppliers around the globe.

Currently Liz is Managing Director of a retail consulting business providing strategy and marketing support to suppliers and leading management consultants in the UK, Europe and Australia.

Sushel Ohri

Sushel has over 30 years' experience in diverse roles within local government, including social work, equalities, and policy and strategy.

Sushel has over a decade's experience at chief officer level, working with politicians and corporate policy initiatives. In addition he has 7 years' experience as a non- executive director of NHFT including 12 months as deputy chair.

Phil Zeidler (Nominated by NGH)

Phil had a successful career as an entrepreneur in financial services, building a number of businesses, including the largest independent outsourced distributor of general insurance in the UK. Currently Chairman of two insurance businesses, a music fund and two consultancies specialising in strategy and change management, his core skills lie in strategic planning, innovation and developing strategic relationships. He is married to a consultant paediatrician and is a non- executive director at NGH.

Introducing the charity staff

The charity is currently staffed by Keith Brooks, Sandra Adcock, Alison McCulloch, Caroline Donaghy, Rob Powell and Zoe Finch. The staff would love to hear from anyone wishing to support the charity.

The team can be contacted in a number of ways:-

Email us greenheart@nhcf.co.uk

Visit our website nhcfgreenheart.co.uk

Phone us 01604 626927

Charity plans for 2019/20

The charity enters its fourth year of independent operation with an exciting year in prospect which includes:

- ♥ To develop the Springfield external space to become an effective resource for enhancing the fundraising activities of the charity.
- ♥ To work with the NGH operations team to develop plans to maximise the benefits of the Fred Staden legacy.
- ♥ Fund the expansion of the R&D facilities to support an expansion in research related to diabetes.
- ♥ Promoting fundraising initiatives for NHFT services seeking specifically to encourage community partners, staff, and where appropriate service user involvement.
- ♥ To work with NHFT in developing plans for charity support in creating an innovation and training facility.

Operational review

The overall financial performance for the year is summarised below, analysed between the beneficiary organisations.

	2018/19					Previous year 2017/18 £000's
	NGH Funds	NHFT Funds	Endow Fund	Core activity	Total	
	£000's	£000's	£000's	£000's	£000's	
Income						
Donations	313	43		15	371	501
Legacies	647	0			647	176
Fundraising	83	3		36	122	96
Interest & Dividends			32	70	102	70
Total income	1043	46	32	121	1242	843
Expenditure						
Costs of generating funds	6	1		96	103	72
Historical archive running costs				2	2	1
Grants paid for:-						
Medical Equipment purchase	93	2			95	161
Service support	150	9			159	53
Building Work	366				366	138
Patient Welfare & Amenities	137	67		11	215	220
Research	65	4			69	
Staff Welfare & Amenities	31	13		3	47	197
Staff training	52	9			61	59
Other running costs of charity				128	128	142
Total expenditure	900	105	0	240	1245	1043
Net incoming/(outgoing) resources before changes in investment values	143	(59)	32	(119)	(3)	(200)

The overall cost of fundraising represents 9% of total donations, legacies and fundraising income generated during the year which compares to 17% which is the average for the NHS charity sector.

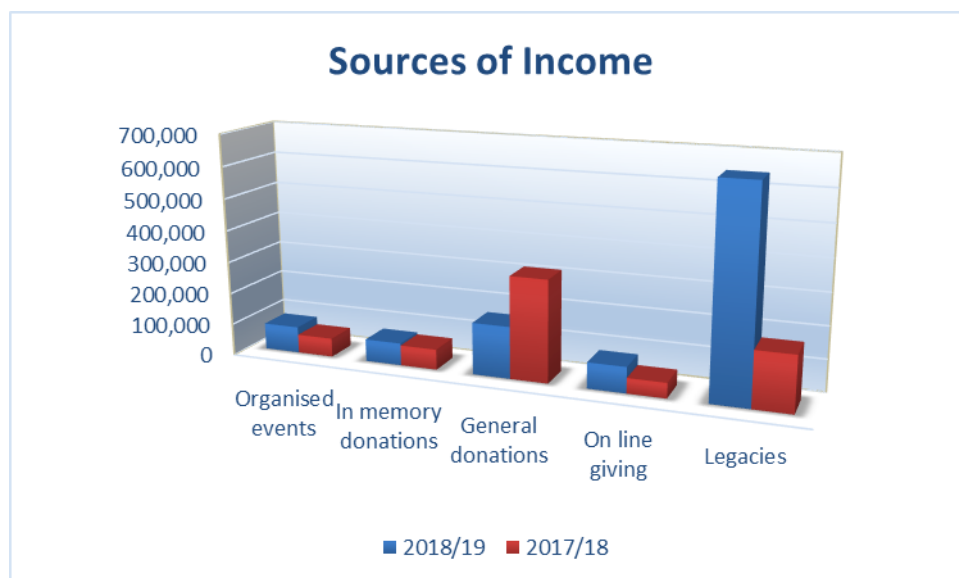
Highlights from the year supporting NORTHAMPTON GENERAL HOSPITAL

The year started with the launch of the appeal to create a separate emergency assessment bay on the Talbot Butler Ward, The response to the appeal being positive the trustees gave approval for the actual physical work to be undertaken in the autumn and the unit became operational in October. By the end of the financial year the full appeal target was achieved.

The charity was very pleased to record that NGH was the first trust to achieve Pathway to Excellence accreditation with the Charity funding both the program lead and the application fees.

In total in the year £1,043k was identified as being specifically given to support the work of NGH (£661k in 2017/18)

The chart below shows this income analysed by source.



Legacies (£647k) – Notification was received of legacies from a number of generous benefactors All legacies make a difference and the charity always seeks to effectively comply with the wishes of the donors.

General Donations (£162k) - we are grateful and fortunate to receive so many gifts both from the general public and local organisations keen to support their local hospital. Gifts from the public can be from a few pence in a collecting box or our penny pot scheme, to large specific donations. Often these relate to celebration events that have been organised by individuals in support of the charity. The organisers efforts and attendees contributions are greatly appreciated.

On line giving (£81k) – organisations like Just Giving provide an online platform to collect money on behalf of the charity, this continues to grow as a means of giving and

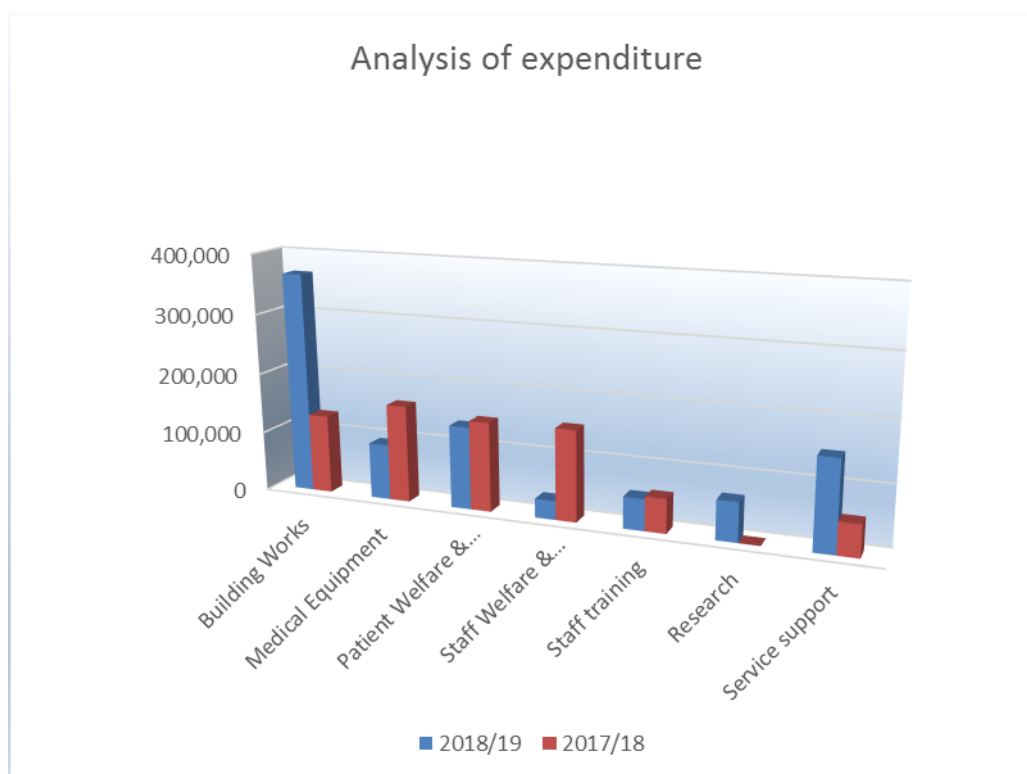
we thank all our individual supporters who have made use of online giving sites. Many of those creating fundraising pages are taking on a challenge event to support the charity.

In memory donations (£70k) – is a collection, often in connection with the funeral, or a specific gift in memory of a loved one. This can really be a positive way of acknowledging appreciation for the work of the hospital, or healthcare team. We are fortunate to be honoured by so many people in this way each year.

Fundraising (£83k) - events organised by the charity team and those formally registered with us as external supporters. During the past year events have varied from ever popular cake sales, charity abseil to the charity promoted golf day for the EAB project.

In total for the year the charity spent £894k supporting the work of NGH, (£700k in the previous year)

The chart below shows a breakdown of our spending for the year.



- ♥ Building works (£366k) included work creating the Talbot Butler ward Emergency Assessment Bay (£345k). A further £10k was spent on creating a new relatives room linked to Victoria Ward.
- ♥ Medical equipment purchases (£69k) included the purchase of a scanner to be utilised in the Simulation Suite for training (£14k), and a Cystoscope for Urology (£13k) .

- ♥ Patient welfare (£137k) including improving the facilities in a number of the outpatient waiting areas, and the experimental provision of a virtual assistant facility which greets you as you enter the Billing Road entrance.
- ♥ Staff training funding of (£52k) was directed towards offering additional training opportunities for the Trust's nursing staff.
- ♥ Staff welfare (£31k) funded initiatives to improve staff rest facilities and equipment.
- ♥ Research funding (£65k) is evaluating ways to more effectively support adolescence with diabetes as they move on to utilizing adult services.
- ♥ The direct service support (£150k) funded the Pathway to Excellence programme manager, the volunteer co-ordinator and the staff wellbeing lead.

Plans for 2019/20

To provided funding for an external patient buggy service on the NGH site

Continue the fundraising campaign to provide a maternity garden close to Robert Watson ward.

Further initiatives to support the creation of family meeting rooms linked to individual or groups of wards.

NHFT COMMUNITY AND MENTAL HEALTH SERVICES:

Highlights from the activities undertaken in the year

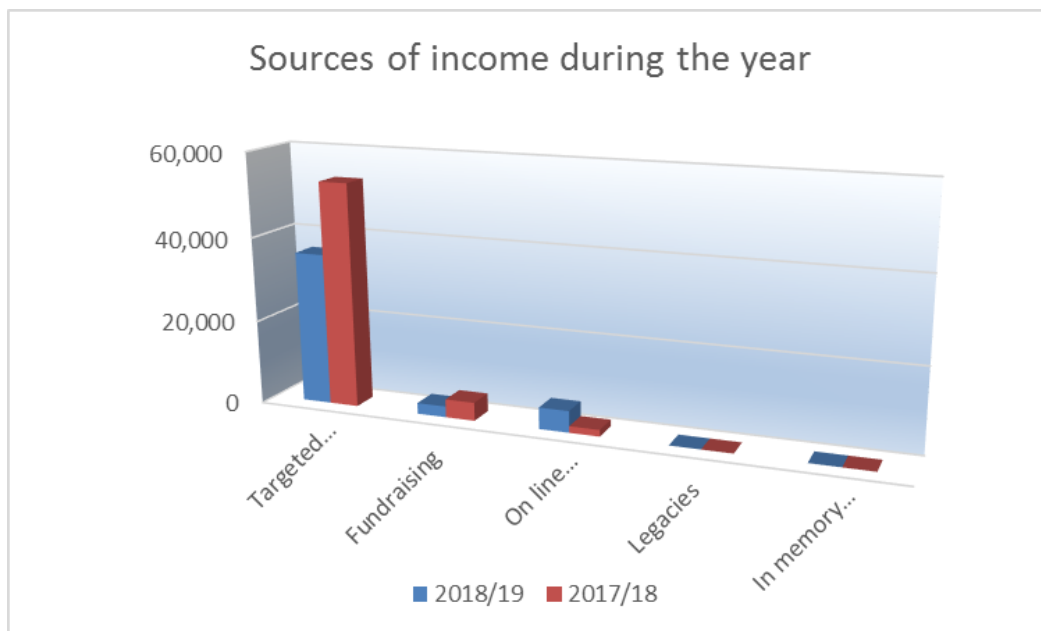
The aim of the charity when working with NHFT is to support the Community and Mental Health Services provided across Northamptonshire with consideration given to promote fundraising initiatives which allow patient involvement and provide therapeutic benefit.

Our main activities have included

- ♥ Continued support for a large variety of patient therapy sessions at many of the small specialised units across the county including sports, gardening and arts activities.
- ♥ Grant funding for the development of a business case to confirm the viability of providing a simulation suite for use as a dedicated training facility for community and mental health staff.
- ♥ Funding of non-core training for staff and sponsorship of the staff awards evening.

In total during the year £46k was identified as being specifically given to support the work of NHFT (£61k in 2017/18)

The chart below shows this income analysed by source.

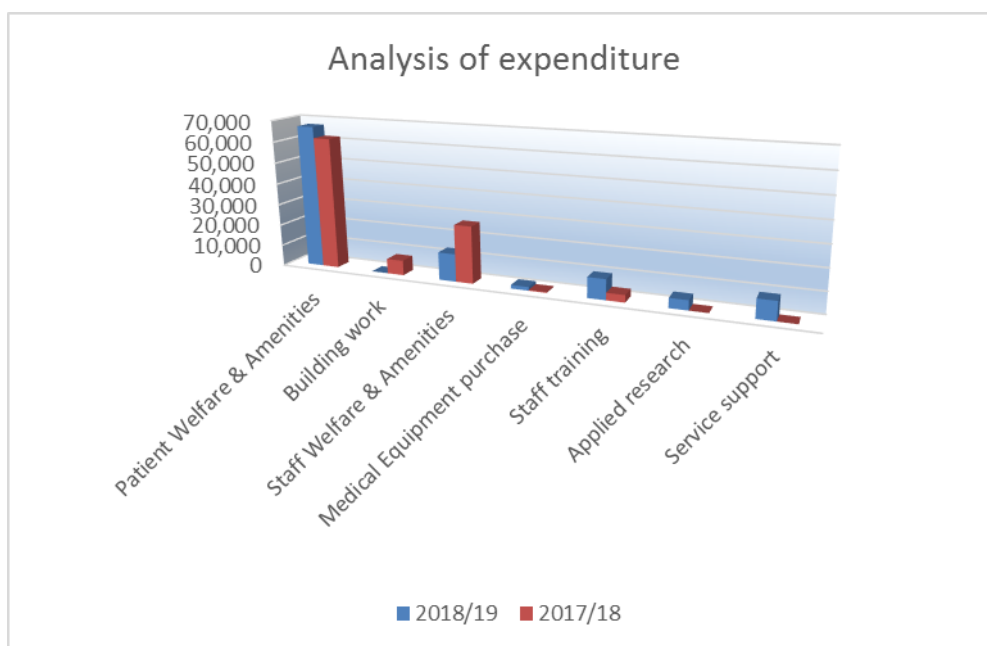


As in previous years the support for the Charity from the Friends of Danetre is much appreciated with £22k being received to specifically fund initiatives and equipment for the unit.

The small shop operated by the Occupational Therapy team at Berrywood is overseen by the charity and provides an opportunity for both the sale of handicrafts and providing a facility for patients to purchase essentials for personal use.

We are particularly appreciative of all those who have supported the work of the Children's short break units with over £5k specifically raised during the year. We would once again particularly like to thank the staff at the Northampton branch of The Coventry Building Society for their continued support.

In total grants of £105k were made to NHFT during the past year (£99k the previous year)



Some of the main items included:

- ♥ (£67k) was spent on enhancing patient welfare activities and facilities across the various NHFT sites, many of the items purchased are relatively inexpensive but can make a big difference for service users, examples of items purchased last year include:-
 - Provision of a new dental chair for the children's community dental health service
 - Supplies and equipment for the award winning allotment project
 - New TV's in the Childrens Short break centre
 - Funding football activity sessions.

- ♥ Staff welfare included being lead sponsor of the Trust's staff awards evening
- ♥ For the first time a small applied research project was funded looking at dental health needs of those with dementia.

What we plan to do with your donations: our future plans

- ♥ Our plans for 2019/20 include providing further grants towards the enhancement of patient care facilities and continuing to support events which offer opportunities for service users.
- ♥ Working with the trust develop a training and innovation facility
- ♥ Continued support to local community care service provision including increased provision of complementary therapy sessions and skills development sessions.

Having read all about us, please consider supporting the work of the Charity

What could your gift buy?

- ♥ £10 Childrens sensory rainbow shaker
- ♥ £20 Large piece jigsaw for use by patients with dementia
- ♥ £25 Radio for a day room
- ♥ £600 Portable saturation monitor
- ♥ £800 Recliner chair to deliver relaxation sessions
- ♥ £2,700 Cardiac monitor
- ♥ £8,600 Community childrens dental chair
- ♥ £14,300 Criticool brain cooling machine (neonatal ward)
- ♥ £16,000 Radiotherapy 3D software

If you have a larger gift in mind, please talk to us. We always have a number of major projects awaiting funding.

If you would like to make a donation or support any of our fundraising activities, please give us a call on 01604 626927.

Trustees' Annual Report on Finance and Governance

Basis of preparation and legal framework

The Trustees of Northamptonshire Health Charitable Fund present the Charitable Funds' Annual Report together with the Audited Financial Statements for the year ended 31 March 2019.

The Charity's annual report and accounts for the year ended 31 March 2019 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Northampton General Hospital and Northamptonshire Healthcare NHS Foundation Trust are the joint beneficiaries.

Full Name of Charity: Northamptonshire Health Charitable Fund

Registration Charity Number: 1165702

The principal office is at: Springfield
Cliftonville
Northampton
NN1 5BE

The trustees are supported by Fund advisors drawn from the two health organisations who provide expert advice with regard to grant making decisions and are co-ordinated through the working of formally constituted sub committees for each trust.

The advisors and administrators used by the Charity during 2018/19 were:

Bankers

Lloyds Bank
2 George Row
Northampton
NN1 1DJ

National Westminster Bank plc
Kettering Branch
16 High Street
Kettering
Northants
NN16 8SZ

Solicitors	DFA Law 8 Cheyne Walk Northampton
Auditors	Hawsons Jubilee House, 32 Duncan Close, Moulton Park, Northampton. NN3 6WL
Investment Managers	Black Rock 33 King William Street London EC4R 2AS Ruffer AIFM Ltd PO Box 371 Darlington DL1 9RN

Mr Keith Brooks acted as the principal officer overseeing the day to day financial management and accounting for the Charity.

Day to day management was vested with Mrs Sandra Adcock, Charity Manager.

Structure, Governance and Management

The Charity is registered as a Charitable Incorporated Organisation, the fund balances of the previous NHS charity being transferred in by way of a Transfer deed such that all previous designations and restrictions remained in place and all separate subsidiary funds under the main charity being retained. New donations and gifts received by the charity that are attributable to the original funds are added to those fund balances.

The Charity fulfils its legal duty by ensuring that funds are spent in accordance with the objects of the fund. By designating funds the trustees respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff of specific units across the county.

Where funds have been received which have specific restrictions set by the donor and will not be readily complied with by using an existing fund a new restricted fund is established and used for that purpose only.

It is anticipated that there will usually be ten trustees overseeing the activities of the charity, of whom two will be nominated by NGH and two NHFT, but there must be at least five independently appointed trustees. Every charity trustee will be appointed for a term of up to four years by a resolution passed at a properly convened meeting of the charity trustees. An outgoing charity trustee may be re-appointed but no individual may serve as a charity trustee for more than 10 years in total unless the charity trustees consider there to be exceptional circumstances which justify a longer term.

In selecting individuals for appointment as trustees, the existing charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Newly appointed trustees are provided with information about the charity, including the trustees' annual report and accounts, budgets, policies and minutes, and information about trusteeship. The Chair gives new trustees a briefing on the current policies and priorities for the charity and ensures any additional training that their role may require is also offered.

Acting for the trustees, the Charitable Funds Sub Committees are responsible for providing local advice and oversight. The Sub Committees are required to:

- ♥ Oversee the nomination of fund advisors for each fund related to the organisation and annually review those nominations.
- ♥ determine the strategy regarding utilisation of charitable funds and to communicate this to nominated fund advisors.
- ♥ establish and oversee a business plan for the spending of the charitable funds for each financial year, ensuring there is sufficient funding in place to cover at least the year's planned expenditure while being aware of the need to retain appropriate reserves.
- ♥ monitor income, expenditure and balance of the fund, ensuring the funds are operating within available resources through receiving reports relating to the financial activity on each fund.
- ♥ ensure that requests for funding meet the purpose of the charity and approve expenditure above individual advisors limits up to the value of £25,000 and recommend schemes for approval above this level to the main charity trustees.
- ♥ review requests for usage of the charity's general or un-earmarked balances and determine which, if any, shall be recommended for consideration.

- ♥ Identify and endorse proactive fundraising initiatives and commit resources as appropriate.

The accounting records and the day-to-day administration of the funds are undertaken by the Charity team located at Springfield, Cliftonville, Northampton NN5 1BE.

The Charity is only required to submit one set of accounts incorporating all of its funds.

Public Benefit Test

In accordance with the 2011 Charities Act, the Trustees have ensured that due regard has been taken to ensure that all expenditure incurred has met the Public Benefit test.

Risk Management

The major risks to which the charity is exposed have been identified and considered.

They have been reviewed and systems established including holding a formal risk register which is subject to review on a quarterly basis by the trustees and includes reference to mitigating actions.

Reserves Policy

The Charity principally receives income into the funds from donations and legacies, augmented with active fund raising. This is considered not to be part of the free reserves of the charity, as they are available to spend at the request of the fund advisors.

Where there is a large restricted fund, usually as a result of a legacy, these funds are not considered to form part of the reserve value calculation, but will be held until formal spending plans are agreed.

Accumulated investment gains are retained as reserves to cover 2 years charity operating costs, whilst also acting as a centrally held fund to protect against a fall in investment values equivalent to 10% of the current value of the investment portfolio. The higher of these values is considered as the minimum level of free reserves the charity should plan to hold.

Partnership Working and Networks

NGH and NHFT are the main beneficiaries of the charity. By working in partnership with the two Trusts, the charity seeks to use its available funds to best effect. When deciding upon the most beneficial way to use charitable funds, the trustees have regard to the main activities, objectives, strategies and plans of the Trusts subject to such use meeting the objectives of the charity.

Wider partnerships are also very important to the charitable fund. Throughout the year working relationships have been formed with members of the corporate sector, the local community and membership organisations as well as individuals. Thanks must go to all those who have made donations to the charitable fund.

Investment Strategy

The investment funds are pooled, that is, not allocated to specific funds but consolidated currently into two portfolios. This reduces the costs of administration, diversifies some of the risk in investing and reduces necessary balances held in cash.

The constitution of the charity permits the investment of funds, employment of a professional fund-manager, and arrangement for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees when agreeing investment decisions refer to the policy which looks to obtain satisfactory financial returns from investments while seeking to minimise the risk to the capital base of the charity. This is considered to be a low risk approach.

There is also a specific limitation that investments should not be held in companies whose business is mainly or significantly concerned with the tobacco industry.

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under charity law, the Trustees are responsible for preparing the annual report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- ♥ select suitable accounting policies and then apply them consistently;
- ♥ make judgments and estimates that are reasonable and prudent;
- ♥ state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- ♥ state whether the financial statements comply with the charity objectives, subject to any material departures disclosed and explained in the financial statements;
- ♥ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by the Charity under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustees:

Nick Robertson

Chair of Trustees

Annual accounts
2018/2019



Northamptonshire Health Charitable Fund Statement of Financial Activities For the year ending 31 March 2019

		Unrestricted	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	2018/19	2017/18
	Note	£000	£000	£000	£000	£000
INCOME:						
Donations	3	332	39	0	371	501
Legacies	3	606	41	0	647	176
Fundraising & trading activities	4	113	9	0	122	96
Investment income	14	70	0	32	102	70
Total incoming resources		1,121	89	32	1,242	843
EXPENDITURE ON:						
Costs of generating funds		103	0	0	103	72
Historical archive running costs		2	0	0	2	1
Charitable grants for:	5/6					
Medical Equipment purchase		64	42	0	107	189
Direct service funding		179	0	0	179	62
Building Works and refurbishment		413	0	0	412	162
Patient Welfare & Amenities		225	17	0	242	256
Staff Welfare & Amenities		53	0	0	53	231
Research		5	73	0	78	0
Staff training		64	5	0	69	70
Total resources expended		1,108	137	0	1,245	1,043
Gains/(losses) on revaluation & disposal of investment assets	13	10	0	0	10	148
Net movement in funds		23	(48)	32	7	(52)
Gross transfer between funds	8	32	0	(32)	0	0
Gains/(losses) on revaluation of heritage assets		0	0	0	0	0
Net movement in funds		55	(48)	0	7	(52)
Reconciliation of Funds						
Total funds brought forward		1,600	1,471	1,156	4,227	4,279
Total funds carried forward		1,655	1,423	1,156	4,234	4,227

Statement of Financial Activities for 2017/18

	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	2017/18
	£000	£000	£000	£000
INCOME:				
Donations	412	89	0	501
Legacies	18	155	3	176
Fundraising & trading activities	81	15	0	96
Income from Investments	51	19	0	70
Total incoming resources	562	278	3	843
EXPENDITURE ON:				
Expenditure on raising funds	72	0	0	72
Other - archive running costs	1	0	0	1
Expenditure on charitable activities:				
Medical Equipment purchase	129	60	0	189
Direct service funding	47	15	0	62
Building Works and refurbishment	151	11	0	162
Patient Welfare & Amenities	224	32	0	256
Staff Welfare & Amenities	230	1	0	231
Research				
Staff training	64	6	0	70
Total resources expended	918	125	0	1,043
Gains/(losses) on revaluation & disposal of investment assets	133	15	0	148
Net income / (expenditure)	(223)	168	3	(52)
Gross transfer between funds	0	0	0	0
Gains/(losses) on revaluation of heritage assets	0	0	0	0
Net movement in funds	(223)	168	3	(52)
Reconciliation of Funds				
Total funds brought forward	1,823	1,303	1,153	4,279
Total funds carried forward	1,600	1,471	1,156	4,227

**Northamptonshire Health Charitable Fund Statement of Financial Position
As at 31 March 2019**

Charity No 1165702

		Unrestricted	Restricted	Endowment	31-Mar-19	31-Mar-18
		Funds	Funds	Funds	Total	Total
					Funds	Funds
	Notes	£000	£000	£000	£000	£000
Fixed assets:						
Operational equipment	11	115	0	0	115	121
Investment Land & Buildings	11	146	0	797	943	897
Heritage assets	12	0	0	359	359	359
Investments	13	940	1,321	0	2,261	2,601
Total fixed assets		1,201	1,321	1,156	3,678	3,978
Current assets:						
Stock		1	0	0	1	1
Debtors	15	591	26	0	617	194
Cash on Deposit		0	0	0	0	0
Cash at bank and in hand	15	22	81	0	103	175
Total current assets		614	107	0	721	370
Liabilities						
	16					
Creditors: Amounts falling due within one year		160	5	0	165	121
Net current assets		454	102	0	556	249
Total assets less current liabilities		1,655	1,423	1,156	4,234	4,227
Funds of the Charity						
Unrestricted Income Funds		1,655			1,655	1,600
Restricted Income Funds			1,423		1,423	1,471
Endowment Funds				1,156	1,156	1,156
Total funds		1,655	1,423	1,156	4,234	4,227

Signed

Nick Robertson

Date 6th November

Statement of Financial Position as at 31 March 2018

		Unrestricted	Restricted	Endowment	31-Mar-18
		Funds	Funds	Funds	Total
					Funds
	Notes	£000	£000	£000	£000
Fixed assets:					
Operational equipment	11	121	0	0	121
Investment Land & Buildings	11	100	0	797	897
Heritage assets	12	0	0	359	359
Investments	13	1,330	1,271	0	2,601
Total fixed assets		1,551	1,271	1,156	3,978
Current assets:					
Stock		1	0	0	1
Debtors	15	31	163	0	194
Cash on Deposit		0	0	0	0
Cash at bank and in hand	15	124	51	0	175
Total current assets		156	214	0	370
Liabilities					
	16				
Creditors: Amounts falling due within one year		107	14	0	121
Net current assets		49	200	0	249
Total assets less current liabilities		1,600	1,471	1,156	4,227
Funds of the Charity					
Unrestricted Income Funds		1,600			1,600
Restricted Income Funds			1,471		1,471
Endowment Funds				1,156	1,156
Total funds		1,600	1,471	1,156	4,227

**Northamptonshire Health Charitable Fund Cash flow Statement
For year ending 31 March 2019**

Charity No 1165702

		Total Funds	Total Funds
	Note	2018/19 £000	2017/18 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	17	(442)	(600)
Cash flows from investing activities:			
Dividends and interest		66	70
Proceeds from the sale of investments		350	2,093
Transfer in of Investments		0	0
Purchase of investments		0	(1,310)
Investment in property & equipment		(46)	(339)
Net cash provided by (used in) investing activities		370	514
Change in cash and cash equivalents in the reporting period		(72)	(86)
Cash and cash equivalents at the beginning of the reporting period		175	261
Change in cash and cash equivalents due to exchange rate movements		0	0
Cash and cash equivalents at the end of reporting period		103	175

The notes at pages 28 to 47 form part of these accounts

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's accounts.

(b) Prior period adjustments

There are no prior period adjustments in the current years accounts.

(c) Funds structure

The Endowment funds have two distinct elements, firstly being the recognised value of the collection of heritage assets and related art work, secondly the recognition of the funds available from the Constance Travis legacy which has been bequeathed as a permanent endowment for the benefit of NGH.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects of the identified special purpose fund. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustees, at their discretion, have created a fund for a specific purpose.

(d) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, and it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of funds in relation to the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, and that the executors have established that there is sufficient assets in the estate to pay the legacy and once all conditions attached to the legacy have been fulfilled.

(f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- ♥ There is a present legal or constructive obligation resulting from a past event

- ♥ It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- ♥ The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Contractual arrangements are recognised as goods or services are supplied.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met, then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are, then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, audit costs and IT systems costs. Support costs have been apportioned between Charitable Activities and Fundraising Costs on an appropriate basis.

(h) Fundraising costs

The costs of generating funds include both lottery prizes and incidental fundraising expenses incurred to support fund raising activities and the staff costs of the Fundraising team. Separately identifiable Investment Management fees are also considered as a cost of raising funds.

(i) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 5.

(j) Tangible fixed asset for use by the charity

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is calculated on a straight-line basis over the determined life of the asset.

The cost of setting up the charity office facility has been treated as a fixed asset and is being amortised at a rate of one percent per annum, until the next lease review date scheduled in 2023.

(k) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the balance sheet at the current market value quoted by the investment analyst, excluding dividends. The Common Investment Fund Units are included in the balance sheet at the closing dealing price at 31 March 2019.

(l) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds

and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(m) Pensions

The charity provides a Defined contribution pension scheme through NEST with contribution rates set at 6% for both the employee and employer. Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme. The employees who were TUPE transferred to the charity on 1 April 2016 are entitled to remain members of the NHS Pensions Scheme.

The Scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of the Secretary of State, in England and Wales. The scheme is not designed to be run in a way that would enable participating bodies to identify their share of the underlying Scheme assets and liabilities. Therefore, the Scheme is accounted for as if it were a defined contribution scheme: the cost to the charity of participating in the Scheme is taken as equal to the contributions payable to the Scheme for the accounting period.

Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that “the period between formal valuations shall be four years, with approximate assessments in intervening years”. An outline of these follows:

i) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary’s Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as at 31 March 2019, is based on valuation data as 31 March 2018, updated to 31 March 2019 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

ii) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of this valuation set the employer contribution rate payable from April 2019. The Department of Health and Social Care have recently laid

Scheme Regulations confirming that the employer contribution rate will increase to 20.6% of pensionable pay from this date.

The 2016 funding valuation was also expected to test the cost of the Scheme relative to the employer cost cap set following the 2012 valuation. Following a judgment from the Court of Appeal in December 2018 Government announced a pause to that part of the valuation process pending conclusion of the continuing legal process.

(n) Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(o) Heritage Assets of the Charity

The Heritage Assets of the charity have been collected since 1790 and consist of a large collection of historical books, case ledgers, journals, paintings, photographs, commemorative plaques, early orthopaedic implants, medical equipment and instruments.

A number of the large portraits are currently displayed in the NGH Board Room and other meeting rooms across the hospital. The rest of the collection is in the archive room, adjoining the NGH Board Room. The archive rooms are open for viewing each Wednesday between 9am and 1pm.

The remaining items are currently securely stored at Northampton General Hospital.

Care of the archive is undertaken by volunteers.

2. Related party transactions

Northamptonshire Healthcare NHS Foundation Trust and Northampton General Hospital NHS Trust are the two beneficiaries of the charity.

The charity has provided funding to both these NHS Trusts for approved expenditure made on behalf of the charity. This funding amounted to £998k (2017/18 £828k) and is included in the total grant making costs of £1,125k (2017/18 £970k) as detailed in notes 6 & 7.

Northampton General Hospital provide support services to the charity including a cashiering and cleaning service.

The amounts charged are on a full direct cost recovery basis.

During the year none of the Board members of either NHS Trust Board or parties related to them were beneficiaries of the charity.

3. Analysis of voluntary income

	2018/19 £000's	2017/18 £000's
Donations over £5k	43	168
Other donations	316	322
Legacies	647	177
Donated items	10	10
Total	1016	677

During the year large donations over £5k included:-

- ♥ £7k from The Freemasons of Towcester and Northampton for the Emergency Assessment Bay
- ♥ £6k from the Bigley and Warwick families for the Emergency Assessment Bay
- ♥ £7k from Northampton Rotary for the Emergency Assessment Bay
- ♥ £22k from the Friends of Danetre for equipment at Danetre hospital

- ♥ Included in legacy income are the following bequests:-
 - £41k from the estate of Mr Alfred Staden for NGH Urology department
 - £69k from the estate of G Evans for NGH Oncology department.
 - £350k from the estate of B Gulliver for NGH general funds
 - £52k from the estate of E Cook for NGH Cardiology department
 - £95k from the estate of W Calver for NGH general funds

4. Incoming resources from charitable fundraising activities

Events income relates to both events promoted directly by the charity and individuals raising funds through specific events they have organised in the name of the charity.

The local health staff lottery generated £36k (2017/18 £33k), a net of £19k (2017/18 £16k) after deducting prize money.

	2018/19 £000's	2017/18 £000's
Events income	86	63
Lottery	36	33
Total	122	96

5. Analysis and allocation of support costs and overheads

Total support and overhead costs of the charity excluding fundraising was £128k (£143k 2017/18).

	2018/19	2017/18
Support cost analysis	Total	Total
	£000's	£000's
Salaries and related costs	75	99
Building running costs	13	
IT support costs	7	
External Audit fees	7	6
Professional fees & services	12	12
Software costs	4	4
Depreciation	6	
Training costs		7
Brought in services from NGH	1	14
Legal fees	3	1
Total	128	143

The overhead costs have been apportioned over the primary activity lines on the statement of financial activities as tabulated below:-

Overhead Apportionment	Unrestricted				Restricted			Grand
	Core	NGH	NHFT	Total	NGH	NHFT	Total	total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Medical equipment	0	7	0	7	5	0	5	12
Staff amenities	0	4	2	6	0	0	0	6
Patient amenities	1	16	8	25	1	1	2	27
Staff training	0	6	1	7	1	0	1	8
Research	0	0	1	1	8	0	8	9
Building work	0	46	0	46	0	0	0	46
Service support	0	19	1	20	0	0	0	20
Grand Total	1	98	13	112	15	1	16	128

6. Analysis of charitable expenditure

The charity makes available financial grant support to both NGH and NHFT as analysed below.

Charitable Expenditure	NGH			NHFT			Grand Total
	Grant	Support cost	Total	Grant	Support cost	Total	
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Medical equipment	93	12	105	2	0	2	107
Staff amenities	31	4	35	13	2	15	50
Patient amenities	137	18	155	67	9	76	231
Staff training	52	7	59	9	1	10	69
Research	65	8	73	4	1	5	78
Building work	366	46	412	0	0	0	412
Service support	150	19	169	9	1	10	179
	894	114	1008	104	14	118	1126

Christmas Gifts received and distributed to patients were estimated to have a monetary value of £10k and have been treated as charitable expenditure. A small number of the gifts received were retained for distribution at a later date.

The £2k for maintaining and insurance for the archives, which are in the safe keeping of the charity, have been separately identified as a direct cost.

7. Analysis of grants

The trustees operate a scheme of delegation, through which all grant funded activity is managed by fund advisers responsible for the day to day disbursements on their projects and is in accordance with the directions set out by the trustees in their procedure guidance notes and formally recorded in their scheme of delegation.

The charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 6 above.

8. Transfers between funds

The income generated by endowments was transferred in full to a designated fund for support of hospital activities in accordance with the indicated wishes of the original benefactor.

9. Analysis of staff costs

Currently the charity has 5 employees directly employed by the charity. This equates to 4 full time equivalent staff.

	2018/19 £000's	2017/18 £000's
Salaries and wages	126	112
Social security costs	12	10
Other pension costs	14	12
Total	152	134

No employees had emoluments in excess of £60k .

10. Auditor's remuneration

The auditor's remuneration of £7,360 (£6,000) related primarily to the audit with the only additional work related to submission of the annual corporation tax return.

11. Operational Fixed Assets & Land and Buildings

In 2017 the charity purchased Springfield, a building adjacent to the NGH site. During the current financial year this has been further refurbished in conjunction with Northampton General Hospital who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space.

Part of the building however has been retained for the use of the charity as its operational base with commencement of usage at the end of March 2018.

	B/f valuation	2018-19 additions	Current costs	Dep'n	NBV
	£000's	£000's	£000's	£000's	£000's
Land	200		200		200
Investment Buildings	697	45	742		742
Operational buildings	87		87	1	86
Fixtures and fittings	34	1	35	5	30
	1018	46	1064	6	1058

Depreciation charges on the fixtures and fittings and the operational building commenced from 1 April 2018.

12. Heritage assets

Heritage assets are carried at a valuation prepared in 2016 by Bonhams based on a full reworking of the previous 2008 register as tabulated below.

	B/f valuation	2019 valuation	Change in valuation
	£000's	£000's	£000's
Works of art	63	63	0
Books and Folios	296	296	0
	359	359	0

The trustees have taken the view that there has been no material movement in valuation since the last review so have continued to use the 2016 valuations.

Additions during the year have been at nil cost and deterioration has been viewed as minimal with conservation work undertaken during the year being treated as an expense of the Charity.

13. Financial asset investments

	As at 31 Mar-19 £000	As at 31 Mar-18 £000
Market value brought forward	2,601	3,236
Add shares transferred to charity	0	0
Less: Disposals at carrying value	(350)	(2,093)
Add: Acquisitions at cost	0	1,310
Net gain/ (loss) on revaluation	10	148
Market value carried forward	2,261	2,601
Of which invested directly on UK stock exchange	0	0

Holdings which individually represent in excess of 4% of the total Investments are as follows:-

	As at 31 Mar-19 £000	As at 31 Mar-18 £000
Investments in a Common Investment Fund		
Blackrock Charinco	154	311
Blackrock Charishare	1,042	997
Ruffer Charity Assets Trust	1,052	1,282

14. Total Gross income from investments and cash on deposit

	As at 31 Mar-19 £000	As at 31 Mar-18 £000
Dividends	54	55
Interest	12	15
Lease income	36	0
	<u>102</u>	<u>70</u>

15. Analysis of current assets

The stock entry of £1k reflects the value of retained Christmas gifts. The previous years stock value was £2k.

Debtors under 1 year

	As at 31 Mar-19 £000's	As at 31 Mar-18 £000's
HM Revenue & Customs	3	5
Accrued legacy income	586	160
Prepayments	14	11
Other Debtors	14	18
	<u>617</u>	<u>194</u>

Analysis of cash at bank and in hand

	As at 31 Mar-19 £000's	As at 31 Mar-18 £000's
Bank balance held in Lloyds current accounts	64	125
Bank balance held in NatWest current account	38	50
Cash holdings	1	0
	<u>103</u>	<u>175</u>

16. Analysis of current liabilities and long term creditors

	As at 31 Mar-19 £000's	As at 31 Mar-18 £000's
Trade Creditors	8	41
Payroll creditors	4	4
Other Creditors	153	76
	<u>165</u>	<u>121</u>

Other creditors represent sums owed at the year end by the charity to a related party, NGH or NHFT, for costs incurred on behalf of the charity in the furtherance of the charity's objects.

There are no long term creditors.

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2018/19	2017/18
	£000	£000
Net income/(expenditure) for 2018/19 as per the statement of financial activities	7	(52)
Adjustments for:		
Depreciation of assets	6	0
(Gains)/losses on investments	(10)	(148)
Dividends and interest	(66)	(70)
(Increase)/decrease in stock	0	1
(Increase)/decrease in debtors	(423)	39
Increase/(decrease) in creditors	44	(370)
Net cash provided by (used in) operating activities	(442)	(600)

18 Analysis of movements and purpose of main funds by beneficiary organisation and category

The following provides analysis of movements by main fund categorisation and designation for 2018/19 along with the comparative information for 2017/18.

NGH Funds

	Balance at 31st March 2018	Income	Expenditure	Transfers	Balance at 31st March 2019
	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds					
General Fund	85	472	262	10	305
Medical Equipment allocations	11	0	11	0	0
Total	96	472	273	10	305
Designated Funds					
<i>Breast Care Services</i>	17	0	2	0	15
<i>Intensive Therapy Unit</i>	42	7	11	0	38
<i>Child Health Dept</i>	59	34	18	0	75
<i>Clinical Biochemistry Fund</i>	60	22	0	0	82
<i>Clinical Haematology</i>	162	7	162	0	7
<i>Haematology Laboratory Fund</i>	60	0	0	0	60
<i>Oncology Department</i>	12	86	31	0	67
<i>Do it for dementia</i>	26	3	3	0	26
<i>Cardiology Department</i>	28	67	1	5	99
<i>Cardiology Research</i>	23	0	0	0	23
<i>Talbot Butler Ward</i>	64	170	213	0	21
<i>Nurse training fund</i>	41	1	20	0	22
<i>Endowment income fund</i>	0	0	0	32	32
<i>Other ward and department funds</i>	319	86	46	6	365
Total	913	483	507	43	932
Restricted Funds					
<i>Urology Development Fund</i>	237	41	14	0	264
<i>Danns radiotherapy legacy</i>	83	0	4	0	79
<i>Organ & Tissue donation</i>	33	2	18	0	17
<i>Gosset Ward</i>	92	43	26	0	109
<i>Smart Diabetic Research legacy</i>	673	0	54	0	619
<i>Oncology Training and Research</i>	29	1	0	0	30
<i>Other restricted funds</i>	40	0	0	0	40
Total	1187	87	116	0	1158
Total	2196	1042	896	53	2395

	Balance at 31st March 2017	Income	Expenditure	Transfers	Balance at 31st March 2018
	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds					
General Fund	207	20	220	76	83
Medical Equipment allocations	11	0	0	0	11
Total	218	20	220	76	94
Designated Funds					
<i>Breast Care Services</i>	15	2	0	0	17
<i>Intensive Therapy Unit</i>	25	20	3	0	42
<i>Child Health Dept</i>	57	50	48	0	59
<i>Clinical Biochemistry Fund</i>	58	20	18	0	60
<i>Clinical Haematology</i>	151	15	4	0	162
<i>Haematology Laboratory Fund</i>	57	3	0	0	60
<i>Oncology Department</i>	61	80	140	11	12
<i>Do it for dementia</i>	22	23	20	0	25
<i>Cardiology Research</i>	23	0	0	0	23
<i>Talbot Butler Ward</i>	54	40	30	0	64
<i>Nurse training fund</i>	20	0	41	62	41
<i>Other ward and department funds</i>	251	100	47	48	352
Total	794	353	351	121	917
Restricted Funds					
<i>Urology Development Fund</i>	109	166	38	0	237
Danns radiotherapy legacy	86	0	3	0	83
Organ & Tissue donation	29	22	18	0	33
Gosset Ward	35	72	15	0	92
Smart Diabetic Research legacy	686	0	13	0	673
Oncology Training and Research	20	9	0	0	29
Other restricted funds	51	0	11	0	40
Total	1016	269	98	0	1187
Investment gain reserve					
Unrestricted	149			(149)	0
Restricted					
Total	2177	642	669	48	2198

Description of the nature and purpose of each fund

Unrestricted funds

General Fund

Funds available for support of NGH

Designated Funds

<i>Breast Care Services</i>	<i>Designated fund for Breast Care Service</i>
<i>Intensive Therapy Unit</i>	<i>Designated fund for Intensive Care Unit</i>
<i>Child Health Dept</i>	<i>Designated fund for Child Health department</i>
<i>Clinical Biochemistry Fund</i>	<i>Designated fund for Biochemistry department</i>
<i>Clinical Haematology</i>	<i>Designated fund for Haematology department</i>
<i>Haematology Laboratory Fund</i>	<i>Designated fund for Haematology laboratory fund</i>
<i>Oncology Department</i>	<i>Designated fund to support Oncology department</i>
<i>Do it for dementia</i>	<i>Designated fund for improving facilities for dementia patients</i>
<i>Cardiology Department</i>	<i>Designated fund to support cardiology department</i>
<i>Cardiology Research</i>	<i>Designated fund for Cardiology Research Funding</i>
<i>Talbot Butler Ward</i>	<i>Designated fund to support ward activities</i>
<i>Nurse training fund</i>	<i>Designated fund to support nurse training</i>
<i>Endowment income fund</i>	<i>Designated to support head, neck and bowel specialties</i>

Restricted Funds

<i>Urology Development Fund</i>	<i>Specific fund for Urology Department Development</i>
<i>Danns radiotherapy legacy</i>	<i>For radiotherapy staff training & equipment</i>
<i>Organ & Tissue donation</i>	<i>Specific fund to promote organ and tissue donation</i>
<i>Gosset Ward</i>	<i>Specific fund to support special care baby unit / neonatal</i>
<i>Smart Diabetic Research Legacy</i>	<i>Legacy with request to fund diabetic research</i>
<i>Oncology Training and Research</i>	<i>Specific fund to support Oncology research and training</i>

NHFT Community & Mental Health Funds

	Balance at 31st March 2018	Income	Expenditure	Transfers	Balance at 31st March 2019
	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds					
General Fund	1	2	14	15	4
Danetre General Fund	25	27	32	0	20
Total	26	29	46	15	24
Designated Funds					
Podiatry	13	1	0	0	14
Mental Health Funds	11	3	12	10	12
Chapel Fund	13	0	0	0	13
Learning Disability funds	8	0	0	0	8
Junior Doctors Education Fund	29	1	0	0	30
Community services fund	25	0	11	0	14
Continence team	21	0	2	0	19
Other funds	63	11	14	0	60
Total	183	16	39	10	170
Restricted Funds					
Daventry -Palliative Care	16	1	1	0	16
Palliative Care services	46	0	5	0	41
Junior Doctors Palliative care training	7	0	0	0	7
Palliative Care Nurses	2	0	0	0	2
Total	71	1	6	0	66
Investment gain reserve					
Unrestricted	111	0	0	(25)	86
Restricted	19	0	0	0	19
	130	0	0	(25)	105
Total	410	46	91	0	365

	Balance at 31st March 2017	Income	Expenditure	Transfers	Balance at 31st March 2018
	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds					
General Fund	17	0	25	9	1
Danetre General Fund	19	28	22	0	25
Total	36	28	47	9	26
Designated Funds					
Podiatry	12	1	0	0	13
Mental Health Funds	23	2	14	0	11
Chapel Fund	13	0	0	0	13
Learning Disability funds	11	0	3	0	8
Junior Doctors Education Fund	26	3	0	0	29
Community services fund	30	2	7	0	25
Continence team	21	0	0	0	21
Other funds	65	15	17	0	63
Total	201	23	41	0	183
Restricted Funds					
Daventry - Palliative Care	16	0	0	0	16
Cynthia Spencer House	49	0	1	0	48
Junior Doctors Palliative care training	7	0	0	0	7
Palliative Care Nurses	0	1	1	0	0
Total	72	1	2	0	71
Investment gain reserve					
Unrestricted	120	0	0	(9)	111
Restricted	19	0	0	0	19
	139	0	0	(9)	130
Total	448	52	90	0	410

Purpose of funds:-

General Fund	Available for all Community & Mental Health activities.
Danetre General Fund	Available for support of Danetre Hospital.
Podiatry	To support the work of the Podiatry team
Mental Health Funds	To support provision of Mental Health services
Chapel Fund	To support the work of the Chapel at Berrywood Hospital
Learning Disability funds	To support learning disability patients
Junior Doctors Education Fund	To support education facilities for Junior Doctors
Community services funds	To support the work of Community care teams
Continence team	To support the work of the Continence care team
Daventry -Palliative Care	To support the work of the Daventry based palliative care team
Palliative Care services	To support palliative care services across the county
Palliative Care Nurses	To support the work of palliative care nurses across the county
Junior Doctors Palliative care training	To support palliative care training for Junior Doctors

Centrally held funds

	Balance at 31st March 2018	Income	Expenditure	Transfers	Balance at 31st March 2019
	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds					
General	0	2	0	0	2
Lottery	27	33	37	0	23
Total	27	35	37	0	25
Designated Funds					
Christmas gifts	1	11	10	0	2
Archive support fund	1	0	0	0	1
Total	2	11	10	0	3
Endowment Funds					
Constance Travis Endow ment	797	32	0	(32)	797
Heritage Assets Endow ment	359	0	0	0	359
Total	1156	32	0	(32)	1156
Investment gain reserve					
Unrestricted	244	76	186	(21)	113
Restricted	194	0	15	0	179
	438	76	201	(21)	292
Total	1623	154	248	(53)	1476

	Balance at 31st March 2017	Income	Expenditure	Transfers	Balance at 31st March 2018
	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds					
Lottery	27	33	37	0	23
Total	27	33	37	0	23
Designated Funds					
Christmas gifts	1	10	10	0	1
Archive support fund	1	0	0	0	1
Total	2	10	10	0	2
Endowment Funds					
Constance Travis Endow ment	794	3	0	0	797
Heritage Assets Endow ment	359	0	0	0	359
Total	1153	3	0	0	1156
Investment gain reserve					
Unrestricted	276	212	212	(48)	228
Restricted	194	23	25	0	192
	470	235	237	(48)	420
Total	1652	281	284	-48	1601

The investment gains funds are separately identified as the free reserves of the charity in accordance with the charities reserves policy.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTHAMPTONSHIRE HEALTH CHARITABLE FUND

Opinion

We have audited the financial statements of Northamptonshire Health Charitable Fund (the 'charity') for the year 1 April 2018 to 31 March 2019, which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019, and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report you where

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or

- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 21, the trustees are responsible for the preparation of the financial statements that give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Richard Burkimsher

6th November 2019

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL