

## Annual Report and Accounts for the period ending 31 March 2018

Contents	Page Number
<b>Introduction</b>	
Foreword by the Charity Chairman	2
Who We Are and what we aim to do	3
Introducing the Trustees	4
The staff and contact details	6
Our plans for 2018/19	7
<b>Operational Review</b>	
Overview of the year including financial overview	8
• Northampton General Hospital Financial Overview	9
• Community & Mental Health Services Financial Overview	12
<b>Governance Detail</b>	
Trustee Annual Report on Finance and Governance	16
Structure, Governance and Management	18
Public Benefit Test	19
Risk Management	19
Reserves Policy	19
Partnership Working and Networks	20
Investment Strategy	20
Statement of Trustee responsibilities	21
<b>Detailed Accounts</b>	22
<b>Notes to Accounts</b>	27
<b>Audit Opinion</b>	46

## **Foreword by the Chairman of the Northamptonshire Health Charitable Fund**

I am pleased to present the second annual report of the Northamptonshire Health Charitable Fund.

I would like to thank all our donors, fundraisers, my fellow trustees, and the many volunteers who work alongside the professional staff of the charity. Their commitment and dedication is outstanding.

2017/18 saw the opening in May of the extended and fully refurbished Chemotherapy suite at Northampton General Hospital (NGH), funded by a special appeal. .

The other major activity during the year has been the partnership project with NGH to refurbish the Springfield building creating a GP urgent care facility as an extension to the A&E service, along with additional office accommodation for NGH. As part of the project we have also been able to create an independent base for the charity itself.

Through the continued support from the Northamptonshire community, we are pleased to report that the charity has continued to make a significant and tangible difference to the patients, their families and the staff at NGH & Northamptonshire Healthcare Foundation Trust (NHFT).

Other key highlights being:

- ♥ Over £160k for medical equipment to meet health needs of the local community.
- ♥ Over £320k spent on welfare to enhance the facilities available to patients, those that accompany them to hospital appointments, their visitors and the staff who strive so professionally to treat them.
- ♥ Every in-patient at both NGH and Northamptonshire Healthcare Foundation Trust (NHFT) received a small present on Christmas Day thanks to the generosity of all who donated gifts to our Christmas appeal.

Your contributions made this work possible and your future donations are the key to our continued success. In supporting the charity, we hope you will get a real sense of visible and tangible investment in the wellbeing of our community.

**Nick Robertson**

12 December 2018

Chair of Charity Trustees

## Who We Are and what we aim to do

The Northamptonshire Health Charitable Fund was registered as a Charitable Incorporated Organisation on the 23<sup>rd</sup> February 2016, registration No 1165702. The charity took over the full governance and operation of the previous NHS Charity registration number 1051107 from the 1<sup>st</sup> April 2016 when the latter charity's activities and assets were transferred to the new charity.

The main objectives of the Charity are to hold trust funds and apply the income and capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by:

Northampton General Hospital NHS Trust (NGH)

Northamptonshire Healthcare NHS Foundation Trust (NHFT)

By securing donations, legacies and sponsorship, the charity seeks to provide the additional support to make a real difference for the patients, their families and the staff who look after them.

We would like you to support us in our crucial work, so please read on, and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

In setting objectives and making plans for the year the trustees gave consideration to the Charity Commission's general guidance on public benefit and in particular to the public benefit of providing support for the relief of ill-health.

## **Introducing our Trustees**

### **Nick Robertson (Chair)**

Nick is a Chartered Accountant with a degree in Engineering and Economics from Oxford. He spent most of his career with Royal Dutch Shell, working in many countries, mainly in finance roles but also in general management and HR. His last eight years were as Vice President, Group Risk Management and Insurance. Since leaving Shell he has pursued a number of interests, consulting on risk management with large industrial companies and advising smaller oil and gas companies on financing. He is also a governor of the University of Northampton.

### **John Archard-Jones**

John has 30 years of commercial experience at senior levels in manufacturing, sales management, project management and major bids. He is a former managing director of the African region of ICL, a leading technology company. John now works in business consultancy and is an experienced non-executive director within both the public sector as well as private and listed companies in the UK and overseas. He is a former councillor with the London Borough of Barnet and is the founder and former member of a London-based charity for people with learning disabilities.

### **Jane Bradley ( Nominated by NGH )**

Jane completed her nurse training with the Army (QARANC) in 1985, which provided her with many opportunities to work with teams in hospitals across the UK and in Europe. At NGH Jane has worked in various roles which have included senior nursing, managerial and leadership roles which most recently have included Patient Safety Programme Director and interim Director of Nursing.

Jane is responsible for leading and developing a broad portfolio of improvement activities and organisational interactions, including creating and executing NGH's quality improvement strategy and setting ambitious targets to monitor its progress and performance.

### **Andrew Cockerill**

Andrew is a director of local stockbrokers Cave & Sons and has long experience of advising on and managing portfolios for private clients, trusts and charities. He was born in Northampton and still lives locally, in the Abington area

### **Moira Ingram ( Nominated by NHFT )**

A registered nurse, Moira has worked in several NHS trusts in the south and east of England, specialising in critical, high-dependency care, including the management of a 35-bed respiratory medicine unit. With a Master of Science from Kings College, Moira has held senior academic roles at the University of Northampton including Principal Lecturer in Practice Development, Head of Academic Affairs and Associate Dean. Following a secondment to lead the East Midlands Health Innovation Education Cluster, she returned as Deputy Dean and was subsequently appointed Dean of the School of Health. She is currently studying for a Doctor of Business Administration in higher education management at the University of Bath. She is non-executive director at NHFT.

## **John Keeble**

John is Senior Partner at DFA solicitors in Northampton, a full-service law firm that has advised businesses and individuals across the county and beyond for over 175 years.

John advises on the acquisition and sale of companies, management buyouts, investments, restructuring and corporate joint ventures, as well as on general commercial contracts and employee share schemes. John trained originally as a civil engineer and prior to qualifying as a solicitor, was a Chief Inspector in the Royal Hong Kong Police

## **Paul Martin ( Nominated by NHFT )**

Paul has over 30 years' experience in the NHS. A qualified accountant, he has held a number of senior positions including in the fields of general management, corporate governance and finance. Paul is currently Director of Corporate Governance at Northamptonshire Healthcare NHS Foundation Trust.

## **Liz Nicholls**

Liz has spent the majority of her career in the Fast Moving Goods and Grocery retail business. She has managed product development and teams of Buyers in the UK and Hong-Kong for Sainsbury's and worked with world leading suppliers around the globe.

Currently Liz is Managing Director of a retail consulting business providing strategy and marketing support to suppliers and leading management consultants in the UK, Europe and Australia.

## **Sushel Ohri**

Sushel has over 30 years' experience in diverse roles within local government, including social work, equalities, and policy and strategy.

Sushel has over a decade's experience at chief officer level, working with politicians and corporate policy initiatives. In addition he has 7 years' experience as a non- executive director of NHFT including 12 months as deputy chair.

## **Phil Zeidler ( Nominated by NGH )**

Phil had a successful career as an entrepreneur in financial services, building a number of businesses, including the largest independent outsourced distributor of general insurance in the UK. Currently Chairman of two insurance businesses, a music fund and two consultancies specialising in strategy and change management, his core skills lie in strategic planning, innovation and developing strategic relationships. He is married to a consultant paediatrician and is a non- executive director at NGH.

## **Introducing the charity staff**

The charity is currently staffed by Keith Brooks, Sandra Adcock, Alison McCulloch, Caroline Donaghy, and Rob Powell. The staff would love to hear from anyone wishing to support the charity.

The team can be contacted in a number of ways:-

Email us [greenheart@nhcf.co.uk](mailto:greenheart@nhcf.co.uk)

Visit our website [nhcfgreenheart.co.uk](http://nhcfgreenheart.co.uk)

Phone us 01604 626927

## Charity plans for 2018/19

The charity enters its third year of independent operation with an exciting year in prospect which includes:

- ♥ To develop the Springfield site as an effective resource for enhancing the activities of the charity.
- ♥ To work with the Oncology team at NGH to fundraise for the creation of an Emergency Assessment Bay within the Talbot Butler ward.
- ♥ Develop additional projects for effective use of the generous legacy from Mrs Lorna Smart to carry out research relating to diabetes.
- ♥ Promoting fundraising initiatives for NHFT services seeking specifically to encourage community partners, staff, and where appropriate service user involvement.
- ♥ To further support NGH paediatric services, particularly the provision of an adolescent facility.
- ♥ To work with NHFT in developing plans for charity support in creating an innovation and training facility.

## Operational review

The overall financial performance for the year is summarised below, analysed between the beneficiary organisations.

	2017/18					Previous year 2016/17 £000's
	NGH Funds	NHFT Funds	Endow Fund	Core activity	Total	
	£000's	£000's	£000's	£000's	£000's	
<b>Income</b>						
Donations	430	57		14	501	474
Legacies	173	0	3		176	1095
Fundraising	60	3		33	96	117
Interest & Dividends				70	70	86
<b>Total income</b>	<b>663</b>	<b>60</b>	<b>3</b>	<b>117</b>	<b>843</b>	<b>1772</b>
<b>Expenditure</b>						
Costs of generating funds	5	1		66	72	96
Historical archive running costs				1	1	2
<b>Grants paid for:-</b>						
Medical Equipment purchase	161				161	273
Service support	53				53	24
Building Work	131	7			138	619
Patient Welfare & Amenities	148	62		10	220	194
Staff Welfare & Amenities	151	27		19	197	100
Staff training	56	3			59	84
Other running costs of charity				142	142	118
<b>Total expenditure</b>	<b>705</b>	<b>100</b>	<b>0</b>	<b>238</b>	<b>1043</b>	<b>1510</b>
<b>Net incoming/(outgoing) resources before changes in investment values</b>	<b>(42)</b>	<b>(40)</b>	<b>3</b>	<b>(121)</b>	<b>(200)</b>	<b>262</b>

The overall cost of fundraising represents 10% of total donations, legacies and fundraising income generated during the year which compares to 16% which is the average for the NHS charity sector.

Of particular significance has been the shared funding of the refurbishment of the "Springfield" property to create the new GP urgent care centre and dedicated office space for the charity team. The building becoming fully operational in early March 2018.



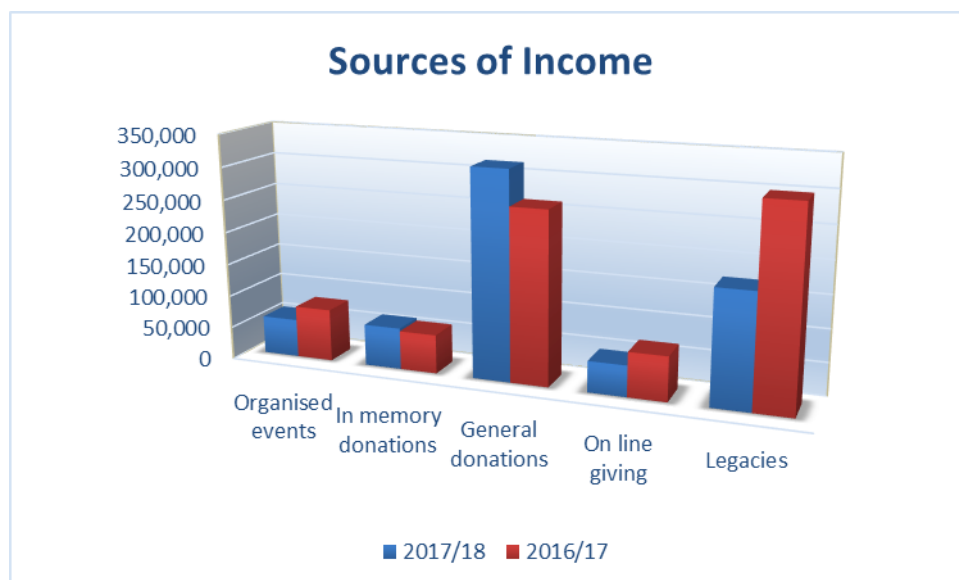
## Highlights from the year supporting NORTHAMPTON GENERAL HOSPITAL

The year started with completion of the refurbishment of the chemotherapy suite, with hand back achieved by the end of the first week in May 2017. The good news being that the appeal had achieved the revised target to fund the overall project from donations and grants received.

The first major project to be funded by the Smart legacy commenced at the end of 2017 with a dedicated resource being funded to review support strategies for the 18 - 25 care pathway for individuals with type 1 diabetes.

In total in the year £661k was identified as being specifically given to support the work of NGH (£773k in 2016/17)

The chart below shows this income analysed by source.



Other Legacies (£174k) – A further £150k has been recognized as being due from the estate of Alfred Staden to be used to support the Urology unit to which he had previously provided such generous support. All legacies make a difference and the charity always seeks to effectively comply with the wishes of the donors.

General Donations (£318k) - we are grateful and fortunate to receive so many gifts both from the general public and local organisations keen to support their local hospital. Gifts from the public can be from a few pence in a collecting box or our penny pot scheme, to large specific donations. Often these relate to celebration events that have been organised by individuals in support of the charity. The organisers efforts and attendees contributions are greatly appreciated.

On line giving (£48k) – organisations like Just Giving provide an online platform to collect money on behalf of the charity, this remains a very important means of giving

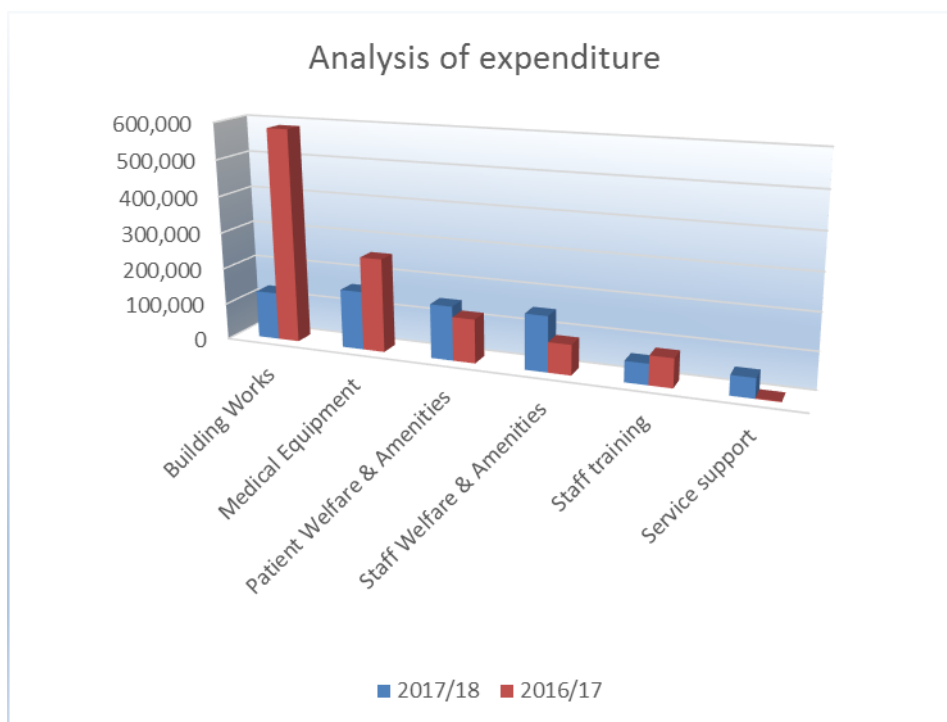
and we thank all our individual supporters who have made use of online giving sites. Many of those creating fundraising pages are taking on a challenge event to support the charity.

In memory donations (£64k) – is a collection, often in connection with the funeral, or a specific gift in memory of a loved one. This can really be a positive way of acknowledging appreciation for the work of the hospital, or healthcare team. We are fortunate to be honoured by so many people in this way each year.

Fundraising (£59k) - events organised by the charity team and those formally registered with us as external supporters. During the past year events have varied from ever popular cake sales, charity abseil to the charity promoted golf day for Do it for Dementia.

**In total for the year the charity spent £700k supporting the work of NGH, (£1,123k in the previous year)**

The chart below shows a breakdown of our spending for the year.



- ♥ Building works (£131k) primarily related to final payments in regard to the refurbishment of the Chemotherapy suite (£79k) and initial design work for the Talbot Butler ward new EAB (£26k). While a further £10k was spent on creating two therapy garden areas.
- ♥ Medical equipment purchases (£161k) included purchase of new treatment chairs for the Chemotherapy suite (£42k) increasing the number of available bladder scanners across the Trust (£44k) and the purchase of new training equipment for Gosset Ward (£10k).

- ♥ Patient welfare (£148k) including improving the facilities in a number of the outpatient waiting areas, and the provision of improved facilities for carers staying overnight in the children's wards.
- ♥ Staff training funding of (£56k) was directed towards offering additional training opportunities for the Trusts nursing staff.
- ♥ Staff welfare (£151k) funded initiatives to improve staff rest facilities, teams to enter the Global corporate challenge, and the provision of additional training equipment,
- ♥ Funding members of staff to support the NGH staff wellbeing and nursing development initiatives.

### **Plans for 2018/19**

To work with the Oncology team to fundraise for the creation of an Emergency Assessment Bay within the Talbot Butler Ward.

Continue the fundraising campaign to improve child health facilities including the creation of an adolescent area within Paddington Ward.

Continued initiatives for the "Do it for Dementia" appeal aimed at improving the facilities available for the care of patients suffering from dementia.

## NHFT COMMUNITY AND MENTAL HEALTH SERVICES:

### Highlights from the activities undertaken in the year

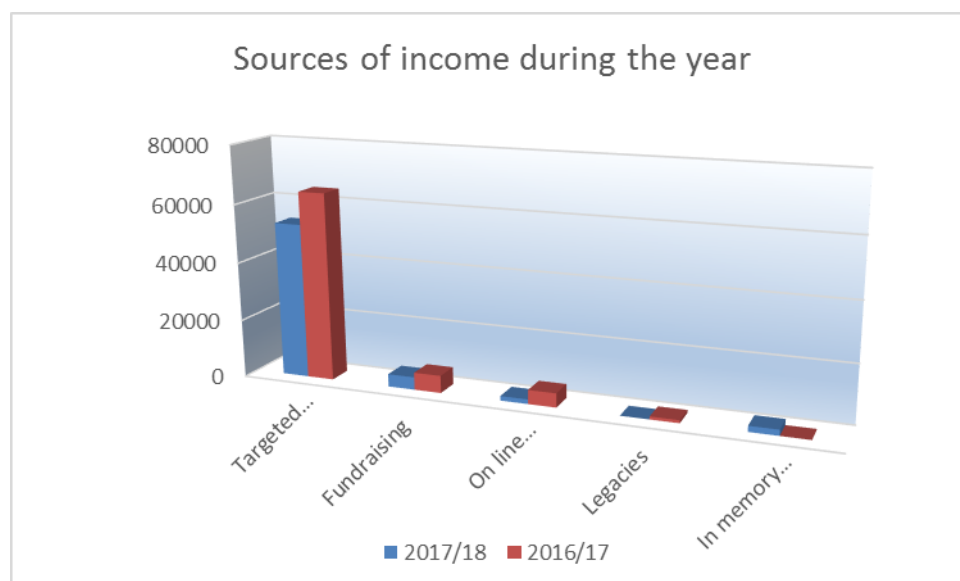
The aim of the charity when working with NHFT is to support the Community and Mental Health Services provided across Northamptonshire with consideration given to promote fundraising initiatives which allow patient involvement and provide therapeutic benefit.

Our main activities have included

- ♥ Continued support for a large variety of patient therapy sessions at many of the small specialised units across the county including sports, gardening and arts activities.
- ♥ Grant funding for staff to join in the Global corporate challenge which offers an opportunity for staff to improve personal wellbeing while improving team dynamics.
- ♥ Providing a grant to fund the redesign of the garden area at the Burrows unit to make it more appropriate for young people
- ♥ Funding of non-core training for staff and sponsorship of the staff awards evening.

**In total during the year £61k was identified as being specifically given to support the work of NHFT (£76k in 2016/17)**

The chart below shows this income analysed by source.

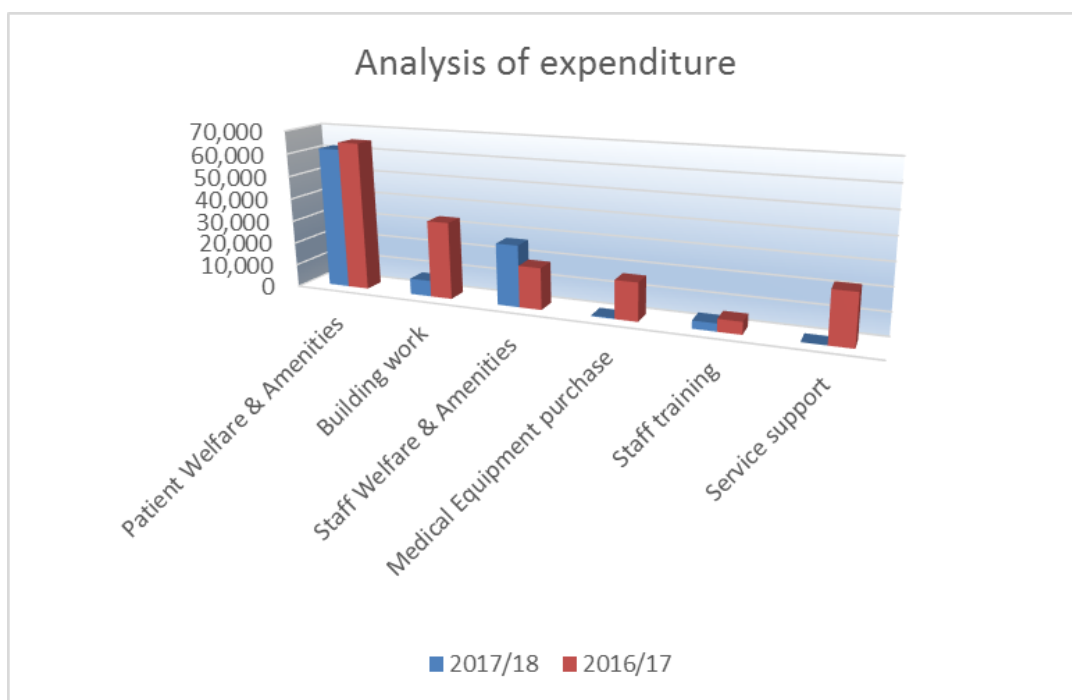


As in previous years the support for the Charity from the Friends of Danetre is much appreciated with £29k being received to specifically fund initiatives and equipment for the unit.

The small shop operated by the Occupational Therapy team at Berrywood is also overseen by the charity and provides an opportunity for both sale of handicrafts as well as providing a facility for patients to purchase essentials for personal use.

We are particularly appreciative of all those who have supported the work of the Children’s short break units with over £10k specifically raised during the year. We would once again particularly like to thank the staff at the Northampton branch of The Coventry Building Society for their continued support.

**In total grants of £99k were made to NHFT during the past year (£160k the previous year)**



Some of the main items included

- ♥ (£61k) was spent on enhancing patient welfare activities and facilities across the various NHFT sites, many of the items purchased are relatively inexpensive but can make a big difference for service users, examples of items purchased last year include:-
  - A Grid pad go and ipads to help people with learning disabilities communicate more effectively
  - A new treadmill for the Wheatfield unit
  - A Pool table for the Welland Centre

- ♥ The Childrens short breaks centres benefited from funding of sensory equipment, a trampoline and matting, as well as hiring a Caravan at a local site to provide a base for summer service users to have a short break.
- ♥ The building work ( £7k) related to landscaping the Burrows garden area so it was more appropriate to meet the needs of the young patients of the ward.
- ♥ Staff amenities funding included (£10k) towards the annual staff awards ceremony.

### **What we plan to do with your donations: our future plans**

- ♥ Our plans for 2018/19 include providing further grants towards the enhancement of patient care facilities and continue to support events which offer opportunities for service users.
- ♥ Provide support for the planned BME community events
- ♥ Working with the trust develop training and innovation facility
- ♥ Continued support to local community care service provision including increased provision of complementary therapy sessions and skills development sessions.

## Having read all about us, please consider supporting the work of the Charity

What could your gift buy?

- ♥ £5                    2 bags of compost for the allotment project
- ♥ £22                   Zimmer frame
- ♥ £80                   Anatomical Joints for A+E
- ♥ £145                  CD Player for a Short breaks centre
- ♥ £370                  A CPR training manikin
- ♥ £500                  A Critical Care training course
- ♥ £3,800                Accuvein Machine to help locate veins for taking blood
- ♥ £5,500                Annual caravan hire for respite for Talbot Butler patients
- ♥ £10,000              Relatives room refurbishment on a ward
- ♥ £25,000              Ultrasound machine

If you have a larger gift in mind, please talk to us. We always have a number of major projects awaiting funding.

If you would like to make a donation or support any of our fundraising activities, please give us a call on 01604 626927.

## Trustees' Annual Report on Finance and Governance

### Basis of preparation and legal framework

The Trustees of Northamptonshire Health Charitable Fund present the Charitable Funds' Annual Report together with the Audited Financial Statements for the year ended 31 March 2018.

The Charity's annual report and accounts for the year ended 31 March 2018 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Northampton General Hospital and Northamptonshire Healthcare NHS Foundation Trust are the joint beneficiaries.

Full Name of Charity: Northamptonshire Health Charitable Fund

Registration Charity Number: 1165702

The principal office is at: Springfield  
Cliftonville  
Northampton  
NN1 5BE

The trustees are supported by Fund advisors drawn from the two health organisations who provide expert advice with regard to grant making decisions and are co-ordinated through the working of formally constituted sub committees for each trust.

The advisors and administrators used by the Charity during 2017/18 were:

Bankers

Lloyds Bank  
2 George Row  
Northampton  
NN1 1DJ

National Westminster Bank plc  
Kettering Branch  
16 High Street  
Kettering  
Northants  
NN16 8SZ



Solicitors	DFA Law 8 Cheyne Walk Northampton
Auditors	Hawsons Jubilee House, 32 Duncan Close, Moulton Park, Northampton. NN3 6WL
Investment Managers	Black Rock 33 King William Street London EC4R 2AS  Ruffer AIFM Ltd PO Box 371 Darlington DL1 9RN

Mr Keith Brooks acted as the principal officer overseeing the day to day financial management and accounting for the Charity.

Day to day management was vested with Mrs Sandra Adcock, Charity Manager.

## **Structure, Governance and Management**

The Charity is registered as a Charitable Incorporated Organisation, the fund balances of the previous NHS charity being transferred in by way of a Transfer deed such that all previous designations and restrictions remained in place and all separate subsidiary funds under the main charity being retained. New donations and gifts received by the charity that are attributable to the original funds are added to those fund balances.

The Charity fulfils its legal duty by ensuring that funds are spent in accordance with the objects of the fund. By designating funds the trustees respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff of specific units across the county.

Where funds have been received which have specific restrictions set by the donor and will not be readily complied with using an existing fund a new restricted fund is established and used for that purpose only.

It is anticipated that there will usually be eleven trustees overseeing the activities of the charity, of whom two will be nominated by NGH and two NHFT, but there must be at least five independently appointed trustees. Every charity trustee will be appointed for a term of up to four years by a resolution passed at a properly convened meeting of the charity trustees. An outgoing charity trustee may be re-appointed but no individual may serve as a charity trustee for more than 10 years in total unless the charity trustees consider there to be exceptional circumstances which justify a longer term.

In selecting individuals for appointment as trustees, the existing charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Newly appointed trustees are provided with information about the charity, including the trustees' annual report and accounts, budgets, policies and minutes, and information about trusteeship. The Chair gives new trustees a briefing on the current policies and priorities for the charity and ensures any additional training that their role may require is also offered.

Acting for the trustees, the Charitable Funds Sub Committees are responsible for providing local advice and oversight. The Sub Committees are required to:

- ♥ Oversee the nomination of fund advisors for each fund related to the organisation and annually review those nominations.
- ♥ determine the strategy regarding utilisation of charitable funds and to communicate this to nominated fund advisors.
- ♥ establish and oversee a business plan for the spending of the charitable funds for each financial year, ensuring there is sufficient funding in place to cover at least the year's planned expenditure while being aware of the need to retain appropriate reserves.
- ♥ monitor income, expenditure and balance of the fund, ensuring the funds are operating within available resources through receiving reports relating to the financial activity on each fund.
- ♥ ensure that requests for funding meet the purpose of the charity and approve expenditure above individual advisors limits up to the value of £25,000 and recommend schemes for approval above this level to the main charity trustees.
- ♥ review requests for usage of the charity's general or un-earmarked balances and determine which, if any, shall be recommended for consideration.

- ♥ Identify and endorse proactive fundraising initiatives and commit resources as appropriate.

The accounting records and the day-to-day administration of the funds are undertaken by the Charity team located at Springfield, Cliftonville, Northampton NN5 1BE.

The Charity is only required to submit one set of accounts incorporating all of its funds.

### **Public Benefit Test**

In accordance with the 2011 Charities Act, the Trustees have ensured that due regard has been taken to ensure that all expenditure incurred has met the Public Benefit test.

### **Risk Management**

The major risks to which the charity is exposed have been identified and considered.

They have been reviewed and systems established including a formal risk register which has been subject to review and includes reference to mitigating actions. The most significant risks identified were possible losses from a fall in value of the investments and the level of reserves available to mitigate the impact of such losses. These have been carefully considered and there are procedures in place to review the investment policy and to ensure that both spending and firm financial commitments remain in line with income.

Income and Expenditure is being monitored in total and is compared with the approved plan on a quarterly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **Reserves Policy**

The Charity principally receives income into the funds from donations and legacies, augmented with active fund raising. This is considered not to be part of the free reserves of the charity, as they are available to spend at the request of the fund advisors.

Where there is a large restricted fund, usually as a result of a legacy, these funds are not considered to form part of the reserve value calculation, but will be held until formal spending plans are agreed.

Accumulated investment gains are retained as reserves to cover 2 years charity operating costs, whilst also acting as a centrally held fund to protect against a fall in investment values equivalent to 10% of the current value of the investment portfolio. The higher of these values is considered as the minimum level of free reserves the charity should plan to hold.

## **Partnership Working and Networks**

NGH and NHFT are the main beneficiaries of the charity. By working in partnership with the two Trusts, the charity seeks to use its available funds to best effect. When deciding upon the most beneficial way to use charitable funds, the trustees have regard to the main activities, objectives, strategies and plans of the Trusts subject to such use meeting the objectives of the charity.

Wider partnerships are also very important to the charitable fund. Throughout the year working relationships have been formed with members of the corporate sector, the local community and membership organisations as well as individuals. Thanks must go to all those who have made donations to the charitable fund.

## **Investment Strategy**

The investment funds are pooled, that is, not allocated to specific funds but consolidated currently into two portfolios. This reduces the costs of administration, diversifies some of the risk in investing and reduces necessary balances held in cash.

The constitution of the charity permits the investment of funds, employment of a professional fund-manager, and arrangement for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees when agreeing investment decisions refer to the policy which looks to obtain satisfactory financial returns from investments while seeking to minimise the risk to the capital base of the charity. This is considered to be a low risk approach.

There is also a specific limitation that investments should not be held in companies whose business is mainly or significantly concerned with the tobacco industry.

## **Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements**

Under charity law, the Trustees are responsible for preparing the annual report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- ♥ select suitable accounting policies and then apply them consistently;
- ♥ make judgments and estimates that are reasonable and prudent;
- ♥ state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- ♥ state whether the financial statements comply with the charity objectives, subject to any material departures disclosed and explained in the financial statements;
- ♥ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by the Charity under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

### **Signed on behalf of the trustees:**

**Name: Nick Robertson**

12 December 2018

**Chair of Trustees**

**Northamptonshire Health Charitable Fund Statement of Financial Activities  
For the year ending 31 March 2018**

		Unrestricted	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	2017/18	2016/17
	Note	£000	£000	£000	£000	£000
<b>INCOME:</b>						
Donations	3	412	89	0	501	474
Legacies	3	18	155	3	176	1,095
Fund raising and appeals	4	81	15	0	96	117
Investment income	14	51	19	0	70	86
<b>Total incoming resources</b>		<b>562</b>	<b>278</b>	<b>3</b>	<b>843</b>	<b>1,772</b>
<b>EXPENDITURE ON:</b>						
Costs of generating funds		72	0	0	72	96
Historical archive running costs		1	0	0	1	2
<b>Charitable grants for:</b>	<b>5/6</b>					
Medical Equipment purchase		129	60	0	189	298
Direct service funding		47	15	0	62	26
Building Works and refurbishment		151	11	0	162	676
Patient Welfare & Amenities		224	32	0	256	211
Staff Welfare & Amenities		230	1	0	231	109
Staff training		64	6	0	70	91
<b>Total resources expended</b>		<b>918</b>	<b>125</b>	<b>0</b>	<b>1,043</b>	<b>1,509</b>
Gains/(losses) on revaluation & disposal of investment assets	13	133	15	0	148	415
<b>Net movement in funds</b>		<b>(223)</b>	<b>168</b>	<b>3</b>	<b>(52)</b>	<b>678</b>
Gross transfer between funds	8	0	0	0	0	0
Gains/(losses) on revaluation of heritage assets		0	0	0	0	0
<b>Net movement in funds</b>		<b>(223)</b>	<b>168</b>	<b>3</b>	<b>(52)</b>	<b>678</b>
<b>Reconciliation of Funds</b>						
<b>Total funds brought forward</b>		<b>1,823</b>	<b>1,303</b>	<b>1,153</b>	<b>4,279</b>	<b>3,601</b>
<b>Total funds carried forward</b>		<b>1,600</b>	<b>1,471</b>	<b>1,156</b>	<b>4,227</b>	<b>4,279</b>

## Statement of Financial Activities for 2016/17

	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	2016/17
	£000	£000	£000	£000
<b>INCOME:</b>				
Donations	393	81	0	474
Legacies	252	50	793	1,095
Other trading activities	116	1	0	117
Income from Investments	71	15	0	86
<b>Total incoming resources</b>	<b>832</b>	<b>147</b>	<b>793</b>	<b>1,772</b>
<b>EXPENDITURE ON:</b>				
Expenditure on raising funds	96	0	0	96
<b>Other - archive running costs</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>
<b>Expenditure on charitable activities:</b>				
Medical Equipment purchase	175	123	0	298
Direct service funding	25	1	0	26
Building Works and refurbishment	676	0	0	676
Patient Welfare & Amenities	177	34	0	211
Staff Welfare & Amenities	106	3	0	109
Staff training	87	4	0	91
<b>Total resources expended</b>	<b>1,344</b>	<b>165</b>	<b>0</b>	<b>1,509</b>
Gains/(losses) on revaluation & disposal of investment assets	289	126	0	415
<b>Net income / (expenditure)</b>	<b>(223)</b>	<b>108</b>	<b>793</b>	<b>678</b>
Gross transfer between funds	6	(6)	0	0
Gains/(losses) on revaluation of heritage assets	0	0	0	0
<b>Net movement in funds</b>	<b>(217)</b>	<b>102</b>	<b>793</b>	<b>678</b>
<b>Reconciliation of Funds</b>				
<b>Balances transferred</b>				
<b>from the old charity</b>	<b>2,040</b>	<b>1,201</b>	<b>360</b>	<b>3,601</b>
<b>Total funds carried forward</b>	<b>1,823</b>	<b>1,303</b>	<b>1,153</b>	<b>4,279</b>

**Northamptonshire Health Charitable Fund Statement of Financial Position  
As at 31 March 2018**

**Charity No 1165702**

		Unrestricted	Restricted	Endowment	31-Mar-18	31-Mar-17
		Funds	Funds	Funds	Total	Total
					Funds	Funds
	Notes	£000	£000	£000	£000	£000
<b>Fixed assets:</b>						
Operational equipment	11	121	0	0	121	0
Investment Land & Buildings	11	100	0	797	897	679
Heritage assets	12	0	0	359	359	359
Investments	13	1,330	1,271	0	2,601	3236
<b>Total fixed assets</b>		<b>1,551</b>	<b>1,271</b>	<b>1,156</b>	<b>3,978</b>	<b>4,274</b>
<b>Current assets:</b>						
Stock		1	0	0	1	2
Debtors	15	31	163	0	194	233
Cash on Deposit	15	0	0	0	0	5
Cash at bank and in hand	15	124	51	0	175	256
<b>Total current assets</b>		<b>156</b>	<b>214</b>	<b>0</b>	<b>370</b>	<b>496</b>
<b>Liabilities</b>						
	16					
Creditors: Amounts falling due within one year		107	14	0	121	491
<b>Net current assets</b>		<b>49</b>	<b>200</b>	<b>0</b>	<b>249</b>	<b>5</b>
<b>Total assets less current liabilities</b>		<b>1,600</b>	<b>1,471</b>	<b>1,156</b>	<b>4,227</b>	<b>4,279</b>
<b>Funds of the Charity</b>						
Unrestricted Income Funds		1,600			1,600	1,823
Restricted Income Funds			1,471		1,471	1,303
Endowment Funds				1,156	1,156	1,153
<b>Total funds</b>		<b>1,600</b>	<b>1,471</b>	<b>1,156</b>	<b>4,227</b>	<b>4,279</b>

Signed

**Nick Robertson**

12 December 2018



## Statement of Financial Position as at 31 March 2017

	Unrestricted	Restricted	Endowment	31-Mar-17
	Funds	Other	Funds	Total
		Funds		Funds
	£000	£000	£000	£000
<b>Fixed assets:</b>				
Investment Land & Buildings	0	0	679	679
Heritage assets	0	0	359	359
Investments	2,117	1,119	0	3,236
<b>Total fixed assets</b>	<b>2,117</b>	<b>1,119</b>	<b>1,038</b>	<b>4,274</b>
<b>Current assets:</b>				
Stock	2	0	0	2
Debtors	73	56	104	233
Cash on Deposit	5	0	0	5
Cash at bank and in hand	83	162	11	256
<b>Total current assets</b>	<b>163</b>	<b>218</b>	<b>115</b>	<b>496</b>
<b>Liabilities</b>				
Creditors: Amounts falling due w ithin one year	457	34	0	491
<b>Net current assets</b>	<b>(294)</b>	<b>184</b>	<b>0</b>	<b>5</b>
<b>Total assets less current liabilities</b>	<b>1,823</b>	<b>1,303</b>	<b>1,152</b>	<b>4,279</b>
<b>Funds of the Charity</b>				
Unrestricted Income Funds	1,823			1,823
Restricted Income Funds		1,303		1,303
Endow ment Funds			1,153	1,153
<b>Total funds</b>	<b>1,823</b>	<b>1,303</b>	<b>1,153</b>	<b>4,279</b>

**Northamptonshire Health Charitable Fund Cash flow Statement  
For year ending 31 March 2018**

**Charity No 1165702**

		Total Funds	Total Funds
	Note	2017/18	2016/17
		£000	£000
<b>Cash flows from operating activities:</b>			
Net cash provided by (used in) operating activities	17	(600)	885
<b>Cash flows from investing activities:</b>			
Dividends and interest		70	86
Proceeds from the sale of investments		2,093	751
Transfer in of Investments		0	(199)
Purchase of investments		(1,310)	(782)
Investment in property & equipment		(339)	(679)
Net cash provided by (used in) investing activities		514	(823)
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(86)</b>	62
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>261</b>	199
Change in cash and cash equivalents due to exchange rate movements		0	0
<b>Cash and cash equivalents at the end of reporting period</b>		<b>175</b>	261

The notes at pages 27 to 45 form part of these accounts

## **Notes on the accounts**

### 1. Accounting Policies

#### **(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's accounts.

#### **(b) Prior period adjustments**

There are no prior period adjustments in the current years accounts.

#### **(c) Funds structure**

The Endowment funds have two distinct elements, firstly being the recognised value of the collection of heritage assets and related art work, secondly the recognition of the funds available from the Constance Travis legacy which has been bequeathed as a permanent endowment for the benefit of NGH.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects of the identified special purpose fund. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustees, at their discretion, have created a fund for a specific purpose.

#### **(d) Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources, and it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

#### **(e) Incoming resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of funds in relation to the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, and that the executors have established that there is sufficient assets in the estate to pay the legacy and once all conditions attached to the legacy have been fulfilled.

#### **(f) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- ♥ There is a present legal or constructive obligation resulting from a past event

- ♥ It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- ♥ The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Contractual arrangements are recognised as goods or services are supplied.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met, then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are, then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

#### **(g) Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, audit costs and IT systems costs. Support costs have been apportioned between Charitable Activities and Fundraising Costs on an appropriate basis.

#### **(h) Fundraising costs**

The costs of generating funds include both lottery prizes and incidental fundraising expenses incurred to support fund raising activities and the staff costs of the Fundraising team. Separately identifiable Investment Management fees are also considered as a cost of raising funds.

#### **(i) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 5.

#### **(j) Fixed asset investments**

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the balance sheet at the current market value quoted by the investment analyst, excluding dividends. The Common Investment Fund Units are included in the balance sheet at the closing dealing price at 31 March 2018.

#### **(k) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

#### **(l) Pensions**

The charity provides a Defined contribution pension scheme through NEST with contribution rates set at 5% for both the employee and employer.. Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

The employees who were TUPE transferred to the charity on 1 April 2016 are entitled to remain members of the NHS Pensions Scheme.

The Scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of the Secretary of State, in England and Wales. The scheme is not designed to be run in a way that would enable participating bodies to identify their share of the underlying Scheme assets and liabilities. Therefore, the Scheme is accounted for as if it were a defined contribution scheme: the cost to the charity of participating in the Scheme is taken as equal to the contributions payable to the Scheme for the accounting period.

Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at [www.nhsbsa.nhs.uk/pensions](http://www.nhsbsa.nhs.uk/pensions).

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that “the period between formal valuations shall be four years, with approximate assessments in intervening years”. An outline of these follows:

#### **i) Accounting valuation**

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary’s Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as at 31 March 2018, is based on valuation data as 31 March 2017, updated to 31 March 2018 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

#### **ii) Full actuarial (funding) valuation**

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The last published actuarial valuation undertaken for the NHS Pension Scheme was completed for the year ending 31 March 2012. The Scheme Regulations allow for the level of contribution rates to be changed by the Secretary of State for Health, with the consent of HM Treasury, and consideration of the advice of the Scheme Actuary and employee and employer representatives as deemed appropriate.

The next actuarial valuation is to be carried out as at 31 March 2016 and is currently being prepared. The direction assumptions are published by HM Treasury which are used to complete the valuation calculations, from which the final valuation report can be signed off by the scheme actuary. This will set the employer contribution rate payable from April 2019 and will consider the cost of the Scheme relative to the employer cost cap. There are provisions in the Public Service Pension Act 2013 to adjust member benefits or contribution rates if the cost of the Scheme changes by more than 2% of pay. Subject to this ‘employer cost cap’ assessment, any required revisions to member benefits or contribution rates will

be determined by the Secretary of State for Health after consultation with the relevant stakeholders.

### **(m) Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **(n) Heritage Assets of the Charity**

The Heritage Assets of the charity have been collected since 1790 and consist of a large collection of historical books, case ledgers, journals, paintings, photographs, commemorative plaques, early orthopaedic implants, medical equipment and instruments.

A number of the large portraits are currently displayed in the NGH Board Room and other meeting rooms across the hospital. The rest of the collection is in the archive room, adjoining the NGH Board Room. The archive rooms are open for viewing each Wednesday between 8am and 1pm.

The remaining items are currently securely stored at NGH.

Care of the archive is undertaken by volunteers.

## **2. Related party transactions**

Northamptonshire Healthcare NHS Foundation Trust and Northampton General Hospital NHS Trust are the two beneficiaries of the charity.

The charity has provided funding to both these NHS Trusts for approved expenditure made on behalf of the charity. This funding amounted to £828k (2016/17 £1,283k) and is included in the total grant making costs of £970k (2016/17 £1,402k) as detailed in notes 6 & 7.

Northampton General Hospital provide support services to the charity including cash office and IT support along with serviced office accommodation. Arrangements are subject to change following the move to Springfield offices.

The amounts charged are on a full direct cost recovery basis.

During the year none of the Board members of either NHS Trust Board or parties related to them were beneficiaries of the charity.

### 3. Analysis of voluntary income

	2017/18 £000's	2016/17 £000's
Donations over £5k	168	95
Other donations	322	366
Legacies	177	1,095
Donated items	10	13
<b>Total</b>	<b>677</b>	<b>1,569</b>

During the year large donations over £5k included:-

- ♥ £43k from the Friends of NGH for equipment at NGH
- ♥ £33k from Houghton Hams to fund the Giraffe Incubator for Gosset Ward
- ♥ £29k from the Friends of Danetre for equipment at Danetre hospital
- ♥ £16k from the Hannah Payne Memorial Trust for pull down beds on Paddington Ward.
- ♥ £10k from the Angel Foundation as an initial contribution to the Talbot Butler EAB appeal
  
- ♥ Included in legacy income are the following bequests:-
  - £150k from the estate of Mr Alfred Staden for Urology
  - £10k from the estate of J Acott allocated in equal amount to the Renal Fund and the Oncology research fund.

### 4. Incoming resources from charitable fundraising activities

Events income relates to both events promoted directly by the charity and individuals raising funds through specific events they have organised in the name of the charity.

The local health staff lottery generated £33k (2016/17 £31k), a net of £16k (2016/17 £14k) after deducting prize money.

	2017/18 £000's	2016/17 £000's
Events income	63	86
Lottery	33	31
<b>Total</b>	<b>96</b>	<b>117</b>

## 5. Analysis and allocation of support costs and overheads

Total support and overhead costs of the charity excluding fundraising was £142k (£118k 2016/17).

	2017/18	2016/17
Support cost analysis	Total	Total
	£000's	£000's
Salaries and related costs	99	80
Trustee services	1	1
External Audit fees	6	5
Professional fees & services	11	8
Software costs	4	10
Facility recharge	8	7
Training costs	7	
Brought in services	5	3
Legal fees	1	4
<b>Total</b>	<b>142</b>	<b>118</b>

The facility charge relates to a rental charge in respect of the charity continuing to utilise office accommodation within Northampton General Hospital.

The Trustee service charge relates to the cost of NGH Executive Directors' time overseeing the work of the NGH charity sub committee.

The training costs included provision of a bespoke training event for the trustees.

The overhead costs have been apportioned over the primary activity lines on the statement of financial activities as tabulated below:-

Overhead Apportionment	Unrestricted			Restricted			Grand total
	NGH	NHFT	Total	NGH	NHFT	Total	
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Medical Equipment purchase	19	0	19	9	0	9	28
Service support	7	0	7	2	0	2	9
Building Works and refurbishment	21	1	22	2	0	2	24
Patient Welfare & Amenities	22	10	32	3	1	4	36
Staff Welfare & Amenities	28	6	34	1	0	1	35
Staff training	9	0	9	1	0	1	10
<b>Grand Total</b>	<b>106</b>	<b>17</b>	<b>123</b>	<b>18</b>	<b>1</b>	<b>19</b>	<b>142</b>



## 6. Analysis of charitable expenditure

The charity makes available financial grant support to both NGH and NHFT as analysed below.

Charitable Expenditure	NGH			NHFT			Grand Total
	Grant	Support cost	Total	Grant	Support cost	Total	
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Medical Equipment purchase	161	28	189	0	0	0	189
Service Funding	53	9	62	0	0	0	62
Building Works and refurbishment	131	23	154	7	1	8	162
Patient Welfare & Amenities	148	25	173	62	11	73	246
Staff Welfare & Amenities	160	29	189	36	6	42	231
Staff training	57	10	67	3	0	3	70
	710	124	834	108	18	126	960

Christmas Gifts received and distributed to patients were estimated to have a monetary value of £10k and has been treated as charitable expenditure. A small number of the gifts received were retained for distribution at a later date.

The £1k for maintaining and insuring the archives, which are in the safe keeping of the charity, have been separately identified as a direct cost.

## 7. Analysis of grants

The trustees operate a scheme of delegation, through which all grant funded activity is managed by fund advisers responsible for the day to day disbursements on their projects and is in accordance with the directions set out by the trustees in their procedure guidance notes and formally recorded in their scheme of delegation.

The charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 6 above.

## 8. Transfers between funds

There were no transfers actioned that moved funds between designation.

## 9. Analysis of staff costs

Currently the charity has 5 employees directly employed by the charity. This equates to 4 full time equivalent staff.

	2017/18 £000's	2016/17 £000's
Salaries and wages	112	109
Social security costs	10	9
Other pension costs	12	12
<b>Total</b>	<b>134</b>	<b>130</b>

No employees had emoluments in excess of £60k .

## 10. Auditor's remuneration

The auditor's remuneration of £6,000 (£5,000) related solely to the audit with no other additional work undertaken.

## 11. Operational Fixed Assets & Land and Buildings

In 2017 the charity purchased Springfield, a building adjacent to the NGH site. During the current financial year this has been jointly refurbished in conjunction with Northampton General Hospital who are leasing the majority of the building and utilising it as an Urgent Care centre.

Part of the building however has been retained for the use of the charity as its operational base with commencement of usage in March 2018.

	B/f valuation	2017-18 additions	Current valuation
	£000's	£000's	£000's
Land	200		200
Investment Buildings	479	218	697
Operational buildings		87	87
Fixtures and fittings		34	34
	679	339	1018

Depreciation charges on the fixtures and fittings will commence in the next financial year.

## 12. Heritage assets

Heritage assets are carried at a valuation prepared in 2016 by Bonhams based on a full reworking of the previous 2008 register as tabulated below.

The trustees have taken the view that there has been no material movement in valuation since the last review so have continued to use the 2016 valuations.

Additions during the year have been at nil cost and deterioration has been viewed as minimal with conservation work undertaken during the year being treated as an expense of the Charity.

### 13. Fixed asset investments

	<b>As at 31 Mar-18 £000</b>	<b>As at 31 Mar-17 £000</b>
Market value brought forward	3,236	2,591
Add shares transferred to charity	0	199
Less: Disposals at carrying value	(2,093)	(751)
Add: Acquisitions at cost	1,310	782
Net gain/ (loss) on revaluation	<u>148</u>	<u>415</u>
<b>Market value carried forward</b>	<b><u>2,601</u></b>	<b><u>3,236</u></b>
Of which invested directly on UK stock exchange	<u>0</u>	<u>1,667</u>

Holdings which individually represent in excess of 4% of the total Investments are as follows:-

	<b>As at 31 Mar-18 £000</b>	<b>As at 31 Mar-17 £000</b>
<b>Investments in a Common Investment Fund</b>		
Blackrock Charinco	311	322
Blackrock Charishare	997	983
Ruffer Charity Assets Trust	1,282	0

### 14. Total Gross income from investments and cash on deposit

	<b>As at 31 Mar-18 £000</b>	<b>As at 31 Mar-17 £000</b>
Dividends	55	86
Interest	<u>15</u>	<u>0</u>
	<u><u>70</u></u>	<u><u>86</u></u>

## 15. Analysis of current assets

The stock entry of £1k reflects the value of retained Christmas gifts. The previous years stock value was £2k.

### Debtors under 1 year

	<b>As at 31 Mar-18 £000's</b>	<b>As at 31 Mar-17 £000's</b>
HM Revenue & Customs	5	3
Accrued legacy income	160	190
Prepayments	11	9
Other Debtors	18	31
	<u>194</u>	<u>233</u>

### Analysis of cash on deposit

	<b>As at 31 Mar-18 £000's</b>	<b>As at 31 Mar-17 £000's</b>
WH Ireland Dealing Account	0	5
	<u>0</u>	<u>5</u>

### Analysis of cash at bank

	<b>As at 31 Mar-18 £000's</b>	<b>As at 31 Mar-17 £000's</b>
Bank balance held in Lloyds current accounts	125	202
Bank balance held in NatWest current account	50	54
	<u>175</u>	<u>256</u>

## 16. Analysis of current liabilities and long term creditors

	<b>As at 31 Mar-18 £000</b>	<b>As at 31 Mar-17 £000</b>
Trade Creditors	41	7
Payroll creditors	4	4
Other Creditors	76	480
	<u>121</u>	<u>491</u>

Other creditors represent sums owed at the year end by the charity to a related party, NGH or NHFT, for costs incurred on behalf of the charity in the furtherance of the charity's objects.

There are no long term creditors.

## 17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	<b>2017/18 £000</b>	<b>2016/17 £000</b>
Net income/(expenditure) for 2016/17 as per the statement of financial activities	(52)	678
Adjustments for:		
(Gains)/losses on investments	(148)	(415)
Dividends and interest	(70)	(86)
(Increase)/decrease in stock	1	(1)
(Increase)/decrease in debtors	39	278
Increase/(decrease) in creditors	(370)	431
Net cash provided by (used in) operating activities	(600)	885

## 18 Analysis of movements and purpose of main funds by beneficiary organisation and category

The following provides analysis of movements by main fund categorisation and designation for 2017/18 along with the comparative information for 2016/17 .

### NGH Funds

	Balance at 31st March 2017	Income	Expenditure	Transfers	Balance at 31st March 2018
	£000's	£000's	£000's	£000's	£000's
<b>Unrestricted Funds</b>					
General Fund	207	20	220	76	83
Medical Equipment allocations	11	0	0	0	11
<b>Total</b>	<b>218</b>	<b>20</b>	<b>220</b>	<b>76</b>	<b>94</b>
<b>Designated Funds</b>					
<i>Breast Care Services</i>	15	2	0	0	17
<i>Intensive Therapy Unit</i>	25	20	3	0	42
<i>Child Health Dept</i>	57	50	48	0	59
<i>Clinical Biochemistry Fund</i>	58	20	18	0	60
<i>Clinical Haematology</i>	151	15	4	0	162
<i>Haematology Laboratory Fund</i>	57	3	0	0	60
<i>Oncology Department</i>	61	80	140	11	12
<i>Do it for dementia</i>	22	23	20	0	25
<i>Cardiology Research</i>	23	0	0	0	23
<i>Talbot Butler Ward</i>	54	40	30	0	64
<i>Nurse training fund</i>	20	0	41	62	41
<i>Other ward and department funds</i>	251	100	47	48	352
<b>Total</b>	<b>794</b>	<b>353</b>	<b>351</b>	<b>121</b>	<b>917</b>
<b>Restricted Funds</b>					
<i>Urology Development Fund</i>	109	166	38	0	237
Danns radiotherapy legacy	86	0	3	0	83
Organ & Tissue donation	29	22	18	0	33
Gosset Ward	35	72	15	0	92
Smart Diabetic Research legacy	686	0	13	0	673
Oncology Training and Research	20	9	0	0	29
Other restricted funds	51	0	11	0	40
<b>Total</b>	<b>1016</b>	<b>269</b>	<b>98</b>	<b>0</b>	<b>1187</b>
<b>Investment gain reserve</b>					
Unrestricted	149			(149)	0
Restricted					
<b>Total</b>	<b>2177</b>	<b>642</b>	<b>669</b>	<b>48</b>	<b>2198</b>

	Balance at 31st March 2016	Income	Expenditure	Transfers	Balance at 31st March 2017
	£000's	£000's	£000's	£000's	£000's
<b>Unrestricted Funds</b>					
General Fund	227	133	139	(14)	207
Medical Equipment allocations	18	0	7	0	11
<b>Total</b>	<b>245</b>	<b>133</b>	<b>146</b>	<b>(14)</b>	<b>218</b>
<b>Designated Funds</b>					
<i>Breast Care Services</i>	15	3	3	0	15
<i>Intensive Therapy Unit</i>	27	7	9	0	25
<i>Child Health Dept</i>	29	46	18	0	57
<i>Clinical Biochemistry Fund</i>	92	24	58	0	58
<i>Clinical Haematology</i>	141	11	1	0	151
<i>Haematology Laboratory Fund</i>	52	5	0	0	57
<i>Oncology Department</i>	351	278	568	0	61
<i>Do it for dementia</i>	14	22	14	0	22
<i>Cardiology Research</i>	23	0	0	0	23
<i>Talbot Butler Ward</i>	87	23	56	0	54
<i>Other ward and department funds</i>	288	88	107	0	269
<b>Total</b>	<b>1119</b>	<b>507</b>	<b>834</b>	<b>0</b>	<b>792</b>
<b>Restricted Funds</b>					
<i>Urology Development Fund</i>	58	51	0	0	109
Danns radiotherapy legacy	99	0	13	0	86
Organ & Tissue donation	17	24	12	0	29
Gosset Ward	104	54	123	0	35
Smart Diabetic Research legacy	687	0	1	0	686
Oncology Training and Research	20	0	0	0	20
Other restricted funds	56	2	7	0	51
<b>Total</b>	<b>1041</b>	<b>131</b>	<b>156</b>	<b>0</b>	<b>1016</b>
<b>Investment gain reserve</b>					
Unrestricted	149				149
Restricted					
<b>Total</b>	<b>2554</b>	<b>771</b>	<b>1136</b>	<b>-14</b>	<b>2175</b>



## Description of the nature and purpose of each fund

### Unrestricted funds

General Fund	Available to fund all charity activities
Medical Equipment	General funds earmarked for medical equipment

### Designated Funds

<i>Breast Care Services</i>	<i>Designated fund for Breast Care Service</i>
<i>Intensive Therapy Unit</i>	<i>Designated fund for Intensive Care Unit</i>
<i>Child Health Dept</i>	<i>Designated fund for Child Health department</i>
<i>Clinical Biochemistry Fund</i>	<i>Designated fund for Biochemistry department</i>
<i>Clinical Haematology</i>	<i>Designated fund for Haematology department</i>
<i>Haematology Laboratory Fund</i>	<i>Designated fund for Haematology laboratory fund</i>
<i>Oncology Department</i>	<i>Designated fund to support Oncology department</i>
<i>Do it for dementia</i>	<i>Designated fund for improving facilities for dementia patients</i>
<i>Cardiology Research</i>	<i>Designated fund for Cardiology Research Funding</i>
<i>Talbot Butler Ward</i>	<i>Designated fund to support ward activities</i>
<i>Nurse training fund</i>	<i>Designated fund to support nurse training</i>

### Restricted Funds

<i>Urology Development Fund</i>	<i>Specific fund for Urology Department Development</i>
<i>Danns radiotherapy legacy</i>	<i>For radiotherapy equipment</i>
<i>Organ &amp; Tissue donation</i>	<i>Specific fund to promote organ and tissue donation</i>
<i>Gosset Ward</i>	<i>Specific fund to support special care baby unit / neonatal</i>
<i>Smart Diabetic Research Legacy</i>	<i>Legacy with request to fund diabetic research</i>
<i>Oncology Training and Research</i>	<i>Specific fund to support Oncology research and training</i>

## NHFT Community & Mental Health Funds

	Balance at 31st March 2017	Income	Expenditure	Transfers	Balance at 31st March 2018
	£000's	£000's	£000's	£000's	£000's
<b>Unrestricted Funds</b>					
General Fund	17	0	25	9	1
Danetre General Fund	19	28	22	0	25
<b>Total</b>	<b>36</b>	<b>28</b>	<b>47</b>	<b>9</b>	<b>26</b>
<b>Designated Funds</b>					
Podiatry	12	1	0	0	13
Mental Health Funds	23	2	14	0	11
Chapel Fund	13	0	0	0	13
Learning Disability funds	11	0	3	0	8
Junior Doctors Education Fund	26	3	0	0	29
Community services fund	30	2	7	0	25
Continence team	21	0	0	0	21
Other funds	65	15	17	0	63
<b>Total</b>	<b>201</b>	<b>23</b>	<b>41</b>	<b>0</b>	<b>183</b>
<b>Restricted Funds</b>					
Daventry -Palliative Care	16	0	0	0	16
Cynthia Spencer House	49	0	1	0	48
Junior Doctors Palliative care training	7	0	0	0	7
Palliative Care Nurses	0	1	1	0	0
<b>Total</b>	<b>72</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>71</b>
<b>Investment gain reserve</b>					
Unrestricted	120	0	0	(9)	111
Restricted	19	0	0	0	19
	<b>139</b>	<b>0</b>	<b>0</b>	<b>(9)</b>	<b>130</b>
<b>Total</b>	<b>448</b>	<b>52</b>	<b>90</b>	<b>0</b>	<b>410</b>

	Balance at 31st March 2016	Income	Expenditure	Transfers	Balance at 31st March 2017
	£000's	£000's	£000's	£000's	£000's
<b>Unrestricted Funds</b>					
General Fund	42	6	60	29	17
Danetre General Fund	20	44	45	0	19
<b>Total</b>	<b>62</b>	<b>50</b>	<b>105</b>	<b>29</b>	<b>36</b>
<b>Designated Funds</b>					
Podiatry	13	0	1	0	12
Mental Health Funds	37	0	14	0	23
Chapel Fund	13	0	0	0	13
Learning Disability funds	13	1	3	0	11
Junior Doctors Education Fund	24	3	1	0	26
Community service funds	36	2	8	0	30
Continence team	34	5	18	0	21
Other funds	56	14	11	6	65
<b>Total</b>	<b>226</b>	<b>25</b>	<b>56</b>	<b>6</b>	<b>201</b>
<b>Restricted Funds</b>					
Daventry -Palliative Care	16	0	0	0	16
Cynthia Spencer House	50	0	1	0	49
Junior Doctors Palliative care training	7	0	0	0	7
Palliative Care Nurses	0	1	1	0	0
<b>Total</b>	<b>73</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>72</b>
<b>Investment gain reserve</b>					
Unrestricted	149	0	0	(29)	120
Restricted	19	0	0	0	19
	<b>168</b>	<b>0</b>	<b>0</b>	<b>(29)</b>	<b>139</b>
<b>Total</b>	<b>529</b>	<b>76</b>	<b>163</b>	<b>6</b>	<b>448</b>

Purpose of funds:-

General Fund	Available for all Community & Mental Health activities.
Danetre General Fund	Available for support of Danetre Hospital.
Podiatry	To support the work of the Podiatry team
Mental Health Funds	To support provision of Mental Health services
Chapel Fund	To support the work of the Chapel at Berrywood Hospital
Learning Disability funds	To support learning disability patients
Junior Doctors Education Fund	To support education facilities for Junior Doctors
Community services funds	To support the work of Community care teams
Continence team	To support the work of the Continence care team
Daventry -Palliative Care	To support the work of the Daventry based palliative care team
Cynthia Spencer House	To be used for the benefit of Cynthia Spencer Hospice
Palliative Care Nurses	To support the work of palliative care nurses across the county
Junior Doctors Palliative care training	To support palliative care training for Junior Doctors

## Centrally held funds

	Balance at 31st March 2017	Income	Expenditure	Transfers	Balance at 31st March 2018
	£000's	£000's	£000's	£000's	£000's
<b>Unrestricted Funds</b>					
Lottery	27	33	37	0	23
<b>Total</b>	<b>27</b>	<b>33</b>	<b>37</b>	<b>0</b>	<b>23</b>
<b>Designated Funds</b>					
Christmas gifts	1	10	10	0	1
Archive support fund	1	0	0	0	1
<b>Total</b>	<b>2</b>	<b>10</b>	<b>10</b>	<b>0</b>	<b>2</b>
<b>Endowment Funds</b>					
Constance Travis Endow ment	794	3	0	0	797
Heritage Assets Endow ment	359	0	0	0	359
<b>Total</b>	<b>1153</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>1156</b>
<b>Investment gain reserve</b>					
Unrestricted	276	212	212	(48)	228
Restricted	194	23	25	0	192
	<b>470</b>	<b>235</b>	<b>237</b>	<b>(48)</b>	<b>420</b>
<b>Total</b>	<b>1652</b>	<b>281</b>	<b>284</b>	<b>-48</b>	<b>1601</b>

The investment gains funds are separately identified as the free reserves of the charity in accordance with the charities reserves policy.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTHAMPTONSHIRE HEALTH CHARITABLE FUND**

### **Opinion**

We have audited the financial statements of Northamptonshire Health Charitable Fund (the 'charity') for the year 1 April 2017 to 31 March 2018, which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018, and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We

are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report you where

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 21, the trustees are responsible for the preparation of the financial statements that give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Richard Burkimsher  
**Senior Statutory Auditor**  
For and on behalf of Hawsons Chartered Accountants,  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

12 December 2018